

Sierra Vista Hospital
Regular Joint Powers Commission Minutes
April 20, 2023 @ 2:00pm

1. The Joint Powers Commission of Sierra Vista Hospital met January 26, 2023, at 2:00pm in the boardroom at Sierra Vista Hospital for a regular/ annual meeting. Deb Stubblefield, Vice Chair, called the meeting to order at 2:00pm.

2. **Pledge of Allegiance** Deb Stubblefield, Vice Chairperson

3. **Roll Call** Melissa Forsythe, Recorder

Joint Powers Commission

Attendees: City of Elephant Butte

Edna Trager, present
Kim Skinner, via phone
Phillip Mortensen, Mayor, via phone
John Mascaro, City Manager, absent

City of T or C

Rolf Hechler, present
Destiny Mitchell, via phone
Shelly Harrelson, Member
Angie Gonzales, Ex-O, present

Sierra County

Travis Day, **Chair**, present
Jim Paxon, present
Hank Hopkins, via phone
Amber Vaughn, County Manager Ex-O, Present

Village of Williamsburg

Vacant, Member
Magorie Powey, present
Deb Stubblefield, **Vice Chair**, via phone
Amanda Cardona, VCW, Ex-O, Absent

Sierra Vista Hospital

Frank Corcoran, CEO, via phone
Ming Huang, CFO, present
Sheila Adams, CNO, present
Bruce Swingle, **Governing Board Chair**, present

AGENDA ITEMS

PRESENTER

ACTION REQUIRED

4. Approval of Agenda Travis Day, Chairperson
Jim Paxon motioned to approve the agenda. Magorie Powey seconded. Motion carried unanimously.

5. Approval of Minutes
A. January 26, 2023 (prior meeting) - Regular Meeting Minutes
Magorie Powey motioned to approve the January 26, 2023, minutes. Phillip Mortesen seconded. Motion carried unanimously.

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6. Public Comment- 3-minute limit

None

7. Old Business

Travis Day, Vice Chairperson

None

8. New Business

Travis Day, Vice Chairperson

A. Financial Report- Ming Huang, CFO, reported the following,

Income Statement – Gross Patient revenue for January 2023, is 5.1 million. Net Patient revenue is 2.7 million. Total Operating revenue is 3 million. Total Operating expenses are 2.5 million. Ending with EBITA at 513,000. Net income 119,000 after subtracting depreciation expense, tax, and interest.

Income Statement - Gross Patient revenue for February 2023, is 4.5 million. Net Patient revenue is 2.4 million. Total Operating revenue is 2.7 million. Total Operating expenses is 2.6 million. Ending with EBITA at 102,000. Net loss – 312,000 after subtracting depreciation expense, tax, and interest.

Year to date EBITA is 1.8 million from July 2022 – February 2023.

Balance – End February, total cash, 11 million in the bank. Construction in progress is the tunnel project. 1.1 million under construction in progress, until March.

B. CEO Report – Frank Corcoran, CEO, reported the following.

- Legislative Update - Senate bill 7 passed, funding to help small hospitals/rural health start new service lines, help offset some the expenses or net losses till the program is up and running. Another bill passed to help with capital outlay. Working on another funding opportunity for rural health clinics, to help offset clinic expenses. Requesting 1.2 million. Tara Jaramillo called said additional funds are available and wanted to know if they could help us. She will come visit hospital next Thursday morning, meet and tour the hospital. The governor, at signing ceremony, stated they could not fund the entire 28 million but maybe break it up into pieces. Focusing on Rehab and EMS. Architect, Mark Wade, said these two pieces would be 6 million, cushion 10 million.
- CHNA interviews – Completed by Ovation. Coming in May 16th to meet with board to start out strategic plan. We've hit all the milestones, accept building replacement. Time to start a new strategic plan.
- Wigwam – QHR changed their name to Ovation
- Behavior Health update – Psychiatrist coming to visit. She handles kids and adults.
- COVID 19 - 10% positive.
- IT replacement update – Kick off – go live anticipated into September/October 2023. Gail Wegger helping with training. Cerner has been bought out by Orical.
- Roadrunner Food Distribution – April 21, 2023.

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- Steris Annual PM Contract
- 501(C) (3) option – Auditor finding, that we move to a 501(C)(3). This would change our retirement plan, and if we get grant funding, we’d manage it rather than go through another entity. Our retirement plan now is 403(B) – specific for nonprofit organizations. Auditors say we cannot use. We have two options – change our retirement plan to a government entity retirement plan, or we can apply non for profit organization. Legal review needed, also presenting to Governing Board.

C. Governing Board Report – Bruce Swingle, Chair

Denim and Diamond was a success. Monthly board meeting next week. May 16th, strategic planning session with Ovation.

D. Special Hospital District – Travis Day, Chairperson

Continue on the agenda, moving forward. Keep collecting signatures, all given to Jennifer Burns. 490 signatures needed (due July 14, 2023, to the clerk).

1. Public Forum – Present graphics and or power point. Hospital Association, Dan Weaks to possibly present along with Troy Clark - meet end of May to discuss. Phillip Mortensen, Deb Stubblefield, Rolph Hechler and Travis Day – call special meeting get it finalized and move forward.

9. Other

Next meeting- July 20, 2023, at 2:00.

10. Adjournment

Jim Paxon moved to adjourn.

TD 8/3/23

Travis Day, **Chair**, via phone

Deb Stubblefield, JPC Vice Chairperson