## **Joint Powers Commission**



### Regular Meeting- April 21, 2022

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#### Sierra Vista Hospital **Joint Powers Commission Agenda** April 21, 2022 @ 2:00

**Purpose:** Regular Meeting

**Location:** Sierra Vista Hospital Boardroom

Time: 2:00

1. Call to Order Travis Day, Chairperson

2. Pledge of Allegiance Travis Day, Chairperson

3. Roll Call Jennifer Burns, (Temporary) Recording Secretary

#### **Joint Powers Commission**

City of T or C

Rolf Hechler, Member

Destiny Mitchell, Member

Shelly Harrelson, Member

Village of Williamsburg

Magorie Powey, Member Deb Stubblefield, Vice Chair

Amanda Cardona, VCW, Ex-O

Vacant, Member

Bruce Swingle, City Manager, Ex-O

Attendees: City of Elephant Butte

Edna Trager, Member Kim Skinner, Member Phillip Mortensen, Mayor

Stephen Archuleta, City Manager, Ex-O

**Sierra County** 

Travis Day, Chairperson Jim Paxon, Member Hank Hopkins, Member Charlene Webb, County Manager, Ex-O

Sierra Vista Hospital

Frank Corcoran, CEO Ming Huang, CFO Sheila Adams, CNO

Heather Johnson, HIM Mgr. / HIPAA/ Compliance Greg D'Amour, Governing Board Chair

**AGENDA ITEMS** 

**PRESENTER** 

**ACTION REQUIRED** 

4. Approval of Agenda

Travis Day, Chairperson

Action

5. Approval of Minutes

Action

A. January 27, 2022 Regular Meeting Minutes

6. Public Comment - No public comment will be called for during this meeting as allowed by Section 10-15-1 Formation of Public Policy: A. State Policy on Open Meetings page 6. There will be no in-person attendance allowed. You may call WebEx 1-650-215-5226 Meeting #2363 593 7121 Meeting Password 87901 and listen to the open session of the meeting.

7. Old Business

Travis Day, Chairperson

None

# Sierra Vista Hospital Joint Powers Commission Agenda April 21, 2022 @ 2:00

8. New Business Travis Day, Chairperson

A. Financial Report Ming Huang, CFO Report/Action
B. CEO Report Frank Corcoran, CEO Report/Action
C. Governing Board Report Greg D'Amour, Chair Report/Action

9. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 9 the JPC will vote to close the meeting to discuss the following items:

10-15-1 (H) 7 Attorney Client Privilege/ Pending Litigation

A. Risk Report Heather Johnson, HIM

10-15-1 (H) 9 - Public Hospital Board

A. Strategic and Long-Range Business Plans

Purchasing Policy and Procedures
 IP Behavioral Health Update
 Frank Corcoran, CEO

Roll call to close meeting:

**Jennifer Burns** 

10. Re-Open Meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

10-15-1 (H) 7 Attorney Client Privilege/ Pending Litigation

A. Risk Report Report/Action

10-15-1 (H) 9 - Public Hospital Board

A. Strategic and Long-Range Business Plans

1. Purchasing Policy and Procedures Report/Action
2. IP Behavioral Health Update Report/Action

11. Other

Next Meeting-July 21, 2022

12. Adjournment Action

# Sierra Vista Hospital Regular Joint Powers Commission Minutes January 25, 2022 @ 2:00pm

**1.** The Joint Powers Commission of Sierra Vista Hospital met January 25, 2022 at 2:00pm in the boardroom at Sierra Vista Hospital for a regular meeting. Travis Day, Chairperson, called the meeting to order at 2:00pm.

2. Pledge of Allegiance

Travis Day, Chairperson

3. Roll Call

Jennifer Burns, (Temporary) Recorder

#### **Joint Powers Commission**

**Attendees: City of Elephant Butte** 

Edna Trager, Present

Kim Skinner, Present by phone

Vacant

Phillip Mortensen, Mayor, Ex-O Present

City of T or C

Rolf Hechler, Present
Destiny Mitchell, Present

Amanda Forester, Present by phone

Bruce Swingle, Ex-O, Absent

**Sierra County** 

Travis Day, **Chair**, Present Jim Paxon, Present by phone Hank Hopkins, Present by phone Charlene Webb, Ex-O, Present Village of Williamsburg

Vacant, Member

Magorie Powey, Present

Deb Stubblefield, Vice Chair, Present Amanda Cardona, Ex-O, Absent

Sierra Vista Hospital

Frank Corcoran, CEO, Present Ming Huang, CFO, Present Sheila Adams, CNO, Present Greg D'Amour, **Governing Board Chair,** Present

4. Approval of Agenda-Travis Day, Chairperson

Edna Trager motioned approval of the agenda. Rolf Hechler seconded. Motion carried unanimously.

- 5. Approval of Minutes
  - A. October 28, 2021 Annual Meeting -

<u>Deb Stubblefield motioned approval of the October 28, 2021 minutes. Magie Powey seconded. Motion carried unanimously.</u>

- **6. Public Comment** No public called in on the number provided.
- 7. Old Business

Travis Day, Chairperson

None

8. New Business

Travis Day, Chairperson

**A. Financial Report**- Ming Huang, CFO, In October, gross patient revenue was \$4,346,694. Total operating expense was \$2,266,338. Net income for October was \$315,032. Gross patient revenue in November was \$4,427,493. Total operating expense was \$2,223,984 and net income in November was \$1,234,392 due to a grant from HRSA and the State for provider relief funds.

## Sierra Vista Hospital **Regular Joint Powers Commission Minutes**

January 25, 2022 @ 2:00pm

For December, gross patient revenue is \$4,185,011. Total operating expenses were \$2,322,599 and the net income was \$502,154. We received provider relief funds in December in the amount of \$380,000.

At the end of December, we had \$12,760,073 in the bank. When the tunnel project and MRI pad are complete we will owe approximately \$900,000. Medicare is withholding a percentage of our current payments due to us for pay back of the advancement.

B. CEO Report- Frank Corcoran, CEO, we track daily, our COVID percent positive. Today, we are at 28% positive. These are just our numbers and do not include the home tests or other test site numbers. The statewide percentage is 30%.

We have had 17 employees out with COVID since the beginning of January. Visitations have been restricted in order to protect staff. This will be reevaluated February 4<sup>th</sup>. Sheila won a grant to get home test kits that we are distributing through the RHC. When a patient wants to be tested, we give them the option of getting swabbed or getting a home test kit. We won't know what the results of the home tests are and that will change our numbers as more home test go out.

HB75 is a Medical Malpractice bill that went into effect in January. It ups the caps for malpractice up to \$4 million this year and up another \$500,000 per year up to a max of \$6 million. This is concerning to the NMHA and most hospitals. The New Mexico Hospital Association is working with the Legislature to hopefully get this amended.

We are trialing a piece of lab equipment called E-Plex. This is a respiratory panel that looks for 23 different things in one swab. This will quickly identify COVID, Flu, etc. and eliminate four of five other tests. The equipment is a lease, and the reagent is a purchase.

We have had many conversations with Memorial Medical Center about bringing in a Cardiologist one day per week and an Ortho surgeon one day per week to see patients in the clinic. Tests and diagnostics would be done here. We are waiting on pricing from MMC's parent company Lifepoint. Our goal is to have surgical services available here again within the next three to six months. We have talked with a surgical group called RCCG that would see patients two days per week in the clinic and do surgery one day per week. Their fees are reasonable, and we can grow this service.

We are actively looking for another Provider for the clinic. Dr. Adkins has been out on medical leave. To meet volume, we may need another nurse practitioner as well. We do have a candidate that we are hopeful about.

The hospital boilers have finally quit. We are currently without hot water but have a work around in place. We have purchased three new ones and the first is on its way. The tunnel project is at the stage where the utilities are ready to be brought up and run through the overhead pipes. The tunnel will then be filled in and sealed.

Terry Norris from QHR was onsite to help us with our Environment of Care assessment. EOC includes fire drills, life safety, water management, etc. Once this is set up we can pursue accreditation by the Joint Commission.

Chartspan is a chronic care management program that we have implemented here. It involves a 20minute phone call with a clinician to see how the patient is doing managing their chronic health issue at home. Our providers are notified of the call and any changes to medications or condition. This is a way to manage and check on our patients in between visits. 158 patients have signed up for it so far. This is a good revenue source and a good way to help take care of patients. It is covered by Medicare.

Financially we are doing well and managing the pandemic. We have been averaging three to four COVID patients per day on the MedSurg floor. Getting patients out to higher level of care is difficult due to the bed shortage. Some patients have gone as far away as San Antonio, TX.

## Sierra Vista Hospital Regular Joint Powers Commission Minutes

January 25, 2022 @ 2:00pm

C. Governing Board Report- Greg D'Amour, Governing Board Chair- The Governing Board has been focusing on our staff. For the past several months, the staff has received hazard pay in the form of a 15% increase to their regular pay. This is evaluated every month. The Provider relief funds will help to cover some of this cost. In addition, all employees have a retirement account. There is a vesting period of three years. We continue to keep up with the community and the minimum wage to stay competitive.

We are anxiously awaiting this legislative session. With some funding from the state, we can much better plan what we will be doing going forward with services here. Our strategic planning meeting should take place in early March after the session is over.

9. Executive Session – In accordance with Open Meetings Act, NMSA 1978, Chapter 10, Article 15, Section 10-15-1 (H) 9 the JPC will vote to close the meeting to discuss the following items:

#### 10-15-1 (H) 9 - Public Hospital Board

- A. Strategic and Long-Range Business Plans
  - 1. Behavioral Health Update

<u>Edna Trager motioned to move into executive session to discuss Behavioral Health Update under strategic and long-range business plans. Deb Stubblefield seconded.</u>

Roll call vote to close meeting:

Edna Trager	Υ	Deb Stubblefield	Υ	Amanda Forester	Υ
Kim Skinner	Υ	Magorie Powey	Υ	Rolf Hechler	Υ
Jim Paxon	Υ	Hank Hopkins	Υ	Destiny Mitchell	Υ

Motion carried unanimously.

10. Re-Open Meeting – As required by Section 10-15-1 (J), NMSA 1978 matters discussed in executive session were limited only to those specified in the motion to close the meeting.

#### 10-15-1 (H) 9 - Public Hospital Board

A. Strategic and Long-Range Business Plans

1. Behavioral Health Update
No Action

#### 11. Other

Next Meeting- April 21, 2022

#### 12. Adjournment

Deb Stubblefield motioned to adjourn. Magie Powey seconded. Motion carried unanimously.

Recording Secretary, Jennifer Burns	
Travis Day, JPC Chairperson	_



#### **Financial Analysis**

#### **January 31st, 2022**

Days Cash on Hand for January 2022 are 185 (156 available)

Accounts Receivable Net days are 31

Accounts Payable days are 30

#### **Hospital Excess Revenue over Expense**

The Net Income for the month of January was \$412,147 vs. a Budget Income of \$21,914.

**Hospital Gross Revenue** for January was \$4,257,015 or \$61,130 more than budget. Patient Days were 263 – 61 more than December. RHC visits were 557 – 46 more than December, Outpatient Visits were 1,463 – 449 more than December, and ER visits were 676 – 32 more than December.

Revenue Deductions for January were \$1,574,398 or \$714,926 less than budget due to the increase of Medicare and decrease of self-pay in accounts receivable.

Other Operating Revenue was \$236,475 or \$23,888 less than budget.

**Hospital Operating Expenses** for January were \$2,236,758. Compared to Budget, expenses were over Budget by \$325,529. Salaries and benefits were over budget by \$237,218 and over prior year by \$120,853. Compared to Budget, Contract Services were over budget by \$74,163 due to agency staffing expenses.

EBITDA for January was \$821,667 vs. a Budget of \$398,333. YTD EBITDA is \$5,927,765 vs. a Budget of \$1,976,842.

The Bond Coverage Ratio In January was 475% vs. an expected ratio of 130%.



#### **Financial Analysis**

#### **February 28<sup>th</sup>, 2022**

Days Cash on Hand for February 2022 are 181 (154 available)
Accounts Receivable Net days are 29
Accounts Payable days are 33

#### **Hospital Excess Revenue over Expense**

The **Net Income** for the month of February was (\$509,921) vs. a Budget Income of (\$38,116).

**Hospital Gross Revenue** for February was \$3,575,083 or \$378,869 less than budget. Patient Days were 139 – 33 less than January. RHC visits were 545 – 12 less than January, Outpatient Visits were 1,032 – 463 less than January, and ER visits were 534 – 142 less than January.

**Revenue Deductions** for February were \$1,990,374 or 56% of gross patient revenue due to the increase of current year Medicare payable to \$520,000.

**Other Operating Revenue** was \$407,705 or \$152,085 more than budget resulting from pharmacy 340B income of \$226,400.

**Hospital Operating Expenses** for February were \$2,224,667. Compared to Budget, expenses were over Budget by \$376,837. Salaries and benefits were over budget by \$170,581 and over prior year by \$73,898.

Compared to Budget, Contract Services were over budget by \$134,129 due to agency staffing expenses and Repairs/Maintenance were over budget by \$47,115 due to imaging PACS system \$24,500 and cable issue mitigation \$17,881.

EBITDA for February was (\$103,442) vs. a Budget of \$336,031. YTD EBITDA is \$5,824,323 vs. a Budget of \$2,312,873.

The Bond Coverage Ratio in February was 406% vs. an expected ratio of 130%.

Sierra Vista Hospital INCOME STATEMENT February 28, 2022

Actual Budget Variance to 2/28/22 Budget 2/28/22 Budget 2/28/22 Budget 2/28/22 Budget 2/28/23 \$ 32,821,485 \$ 1,142,85 Budget 2.086,539 1,360,081 (604,273,874 \$ 1,142,203,000 \$ 15,559,857 (1,827,10,800 \$ 15,272,675 \$ 17,978,241 \$ (2,705,100 \$ 1,030,000 \$ 1,03				MONTH						YEAR TO DATE		
1,57,083   5,355,325   1,78,683   5,364,135   1,629,622   1,629,623   1,525,634   1,525,		Actual 7/28/22	Budget	Variance to	Prior Year	Variance to		Actual 2/28/22	Budget	Variance to	Prior Year	Variance to
1,831,366         1,873,083         \$ 1,878,683         \$ 1,878,683         \$ 3,959,922         \$ 1,772,083         Gross raterin flevenue         \$ 33,964,233         \$ 32,821,485         \$ 1,487,148           1,831,366         1,881,368         1,873,318         (47,561)         1,629,622         \$50,738         Gross raterin flevenue         \$ 13,722,683         1,550,081         (1,827,984)           3,4833         1,26,452         (1,92,188)         5,4827         (5,97,789)         Orber Deductions         \$ 1,372,683         1,360,081         (1,827,1824)         \$ 1,800,081         (1,827,1824)         \$ 1,800,081         (1,827,1824)         \$ 1,800,081         (1,827,1824)         \$ 1,800,081         (1,827,1824)         \$ 1,800,081		and for the	and form for	10000	- los la		OFSCRIPTION					
3,57,083         5, 3,55,083         5, 5,694,125         (5,109,042)         Gross behalfur Revenue         5, 3364,235         5, 3,814,85         5, 1,434           1,237,083         1,673,218         (47,561)         1,623,627         5,017,735         Contractud Milowances         1,3364,233         5, 3,814,85         5, 1,434           1,236,135         1,623,628         5, 4827         (5,19,594)         Chert Debt. Chell Chine         5, 537,20         1,525,228         1,555,203         (1,57,61,71,71,71,71,71,71,72,72)         1,555,203         1,557,203         1,557,203         (67,17,71,72,72,72)         1,557,203         1,555,203         (1,57,61,72,72,72)         1,557,203         1,555,203         (1,57,61,72,72,72,72,72,72)         1,555,203         1,557,203         (1,57,51,72,72,72,72,72,72,72)         1,557,203         1,555,203         (1,57,72,72,72,72,72,72,72,72,72,72,72,72,72		ŀ			۱		DESCRIPTION				ı	
1,881,356         1,67,9318         (47,961)         1,629,622         5,201,735         Contracting Monatones         13,732,263         1,555,9857         (1,827)           3,4833         1,56,561         (92,128)         5,6337         (5,738)         Contracting Monatones         1,372,263         1,565,393         (1,827)           1,983,148         1,56,561         (92,128)         1,46,346,44         (5,738)         2,932,89         Other Deductions         5,137,2757         1,053,303         (6,54,88)         1,053,303         (6,54,88)         1,053,303         (6,54,88)         1,053,303         (6,54,88)         1,053,303         (6,54,88)         1,053,303         (6,54,88)         1,053,303         (7,54,88)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303         (7,54,84)         1,053,303 <t< td=""><td>\$</td><td>_</td><td></td><td>(378,869)</td><td></td><td>(\$109,042)</td><td>Gross Patient Revenue</td><td>33,964,253</td><td></td><td></td><td>\$ 29,818,680</td><td>\$4,145,573</td></t<>	\$	_		(378,869)		(\$109,042)	Gross Patient Revenue	33,964,253			\$ 29,818,680	\$4,145,573
124,185         1,62,351         (38,166)         56,397         (57,78)         Chien Deductions         1,086,539         1,380,081	v	1 831 356	1 879 318	(47 961)	1 629 622	\$201 735	Contractinal Allowances	13 737 263	15 559 857	(1 827 594)	13 798 775	(\$66 513)
3,8,833         1,55,911         (92,128)         5,832         (15,928)         Other Deductions         45,825,975         1,799,944         (5,129)         (5,129)         (5,129)         (5,12,129)         <	· •	124,185	162,351	(38,166)	56,397	\$67,788	Bad Debt	1,086,539	1,360,081	(273,542)	1,187,636	(\$101,098)
1990,374         5 2,166,629         5 1,702,85         5 1,704,846         5 9,952B         7018 Revenue educations         5 1,275,675         5 1,797,8241         6 1,797,8241         1 1,19,3244	٠.	34,833	126,961	(92,128)	54,827	(\$19,994)	Other Deductions	453,874	1,058,303	(604,430)	548,859	(94,986)
2,439         0         2,439         1,182         5,577         Other Patient Revenue         5         10,000         5         1,489,1248         5         1,389,1348         5         1,389,1348         5         1,389,1348         6         1,389,1348         6         1,389,1348         6         1,389,1348         6         1,389,1348         6         1,389,1348         6         1,389,1348         6         1,389,1348         6         1,389,1348         1,389,	s	-		(178,255)			Total Revenue Deductions	15,272,675		\$ (2,705,566)	\$ 15,535,271	(365,295) \$
1,587,148         5, 1,785,233         5 (198,175)         51,964,141         (5857)         Nuel Patient Revenue         5, 1870,160         5, 1484,324         5, 3888           44A         4455         1,785,333         24,1388         51,557,17         Other Operating Revenue         2,056,520         1,139,324         1,337,288         1,337           407,705         2,556,520         112,035         2,13,388         51,657,17         Other Operating Revenue         2,245,627         1,139,324         3,388           1,12,122         5,143,391         5,165,393         5,125,316         5,104,931         Non-Operating Revenue         5,245,627         1,139,324         3,388           1,10,367         5,166,393         5,105,433         5,104,134         Non-Operating Revenue         5,245,627         1,139,344         3,388           1,10,367         4,14,178         5,166,393         5,104,144         6,785         1,144,176         6,785         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176         1,144,176	s	2,439	0	2,439	1,862	\$577	Other Patient Revenue	10,030	0	10,030	11,825	(1,794)
448,         458,         (158)         GGross to Net %         558,         458,         1180         670es to Net %         558,         458,         1139,208         1139,384	s	_	1,785,323		\$1,945,141	(\$357,994)	Net Patient Revenue	18,701,609	14,843,244	3,858,364	\$ 14,295,234	\$ 4,406,375
407705         255,620         152,088         241,988         516,717         Other Operating Revenue         2,094,554         1,937,288         1,937,28         1,333,54 </td <td></td> <td>44%</td> <td>45%</td> <td></td> <td>23%</td> <td>(%8)</td> <td>Gross to Net %</td> <td>25%</td> <td>45%</td> <td>10%</td> <td>%8%</td> <td>%2</td>		44%	45%		23%	(%8)	Gross to Net %	25%	45%	10%	%8%	%2
1.05,031         1.42,010         (16,546)         1.33,186         (\$1,1844)         Non-Operating Revenue         2.45,86,70         1.119,354         1.139           2,711,725         5, 2,183,661         5, 1,283,661         5, 2,325,316         5, (204,031)         Total Operating Revenue         5, 232,482         5, 1,799,986         5, 134,030           1,090,915         \$922,916         \$16,699         \$1,012,602         \$78,313         Salaries         \$37,24,48         \$1,030,019         \$7,890,010         \$7,890,010         \$7,890,010         \$7,324,48         \$7,324,44         \$7,324,44         \$7,324,44         \$7,324,44         \$7,324,44         \$7,324	s	407,705	255,620	152,085	241,988	\$165,717	Other Operating Revenue	2,094,554	1,937,288	157,266	1,765,485	329,069
1,090,913         \$ 2,133,861         \$ (62,636)         \$ (204,091)         Total Operating Revenue         \$ 2,324,832         \$ 17,899,886         \$ 5,354, 17,899,886         \$ 5,354, 17,899,886         \$ 5,354, 17,999,913         \$ 17,809,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,899,913         \$ 17,999,913	\$	126,373	142,919	(16,546)	138,186	(\$11,814)	Non-Operating Revenue	2,458,670	1,119,354	1,339,317	3,242,844	(784,174)
4.090,915         \$923,916         \$166,999         \$1,012,602         \$78,313         Salaives & Benefits         \$8,700,010         \$7,876,768         \$7,876,768         \$7,876,768         \$7,876,748         \$7,871,46         \$7,876,748         \$7,871,46         \$7,876,748         \$7,211,46         \$7,876,748         \$7,103,019         \$7,976,748         \$7,976,748         \$7,103,019         \$7,976,748         \$7,103,019         \$7,976,748         \$7,103,019         \$7,976,748         \$7,103,019         \$7,976,748         \$7,103,019         \$7,976,748         \$7,103,019         \$7,976,748         \$7,103,019         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,714         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,7118         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718         \$7,976,718	S				_		Total Operating Revenue	23,254,832	17,899,886	5,354,947	\$ 19,303,563	3,951,269
1,090,915         \$922,3146         \$166,999         \$1,012,602         \$78,313         Salaries Salaries         \$8,00,019         \$7,806,014         \$8,780,015           935,149         76,568         1,065,999         \$1,012,12         1,265,748         1,205,311         779,779           150,564         144,178         6,788         861,251         7,206         (2,404)         Other Salary & Benefit Expense         7,321,446         6,541,315         779,779           150,782         15,169         (10,367)         7,206         (2,404)         Other Salary & Benefit Expense         1,265,748         1,203,019         6,541,315         779,718           1145,782         143,782         13,4129         33,2750         48,433         Contract Envices         4,264,41         1,311,770         1,205,520         10,307,718         180,718         <							Expenses					
935,149         764,568         170,581         861,251         73,888         Salaries         721,146         6,541,315         779, 120,146         6,541,315         779, 120,146         6,541,316         779, 120,144         6,541,315         779, 120,146         6,541,316         779, 120,146         6,541,317         770, 120,146         6,541,317         770, 120,146         6,541,317         770, 120,146         6,541,317         770, 120,146         6,541,317         770, 120,146         6,541,317         770, 120,146         6,541,317         770, 120,120         6,541,318         770, 120,120         6,541,318         770, 120,120         6,541,318         770, 120,120         6,541,318         770, 120,120         6,541,318         770, 120,120         6,541,318         770, 120,120         170,120         <	s	1,090,915	\$923,916	\$166,999	\$1,012,602	\$78,313	Salaries & Benefits	\$8,700,019	\$7,876,021	853,998	\$8,148,027	\$551,992
150,964         144,178         6,88         144,146         6,818         Denefits         1,266,748         1,203,019         1,203,019         1,203,019         1,203,019         1,203,019         1,203,019         1,203,019         1,203,019         1,203,019         1,203,011         1,203,01	٠,	935,149	764,568	170,581	861,251	73,898	Salaries	7,321,146	6,541,315	779,831	6,965,330	355,816
4,802         15,169         (10,367)         7,206         (2,404)         Other Salary & Benefit Expense         112,112         131,687         (11,482)           145,782         143,901         1,881         31,884         Supplies         1,1205,20         10,205,20           145,782         143,901         1,881         133,37         4,844         1,205,7188         10,205,7188           145,782         136,478         139,489         35,022         Professional Fees         1,265,741         18,067,74           174,511         139,478         15,560         49,418         14,654         Professional Fees         1,265,74         131,463         17,75           31,08         18,58         (15,456)         17,757         (14,654)         Professional Fees         1,265,74         180,74<	s	150,964	144,178	6,785	144,146	6,818	Benefits	1,266,748	1,203,019	63,730	1,090,657	176,091
145,782         143,901         1,881         113,937         31,844         Supplies         1,311,770         1,209,520         102           181,233         447,094         1,384         532,750         48,473         Contract Services         4,564,41         3,677,188         587,738           181,233         447,094         139,4129         35,033         139,489         35,032         141,752         14,6429         141,752         1,205,724         180, 180, 180, 180, 180, 180, 180, 180,	ψ,	4,802	15,169	(10,367)	2,206	(2,404)	Other Salary & Benefit Expense	112,125	131,687	(19,563)	92,040	20,085
581,223         447,094         134,129         532,750         48,473         Contract Services         4,264,471         3,677,188         587, 288           14,51         139,48         35,033         139,489         35,033         139,489         1,4554         1,41,559         1,236,724         180, 133,68           3,103         18,588         139,489         17,530         17,575         114,654         1134,63         17,530         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1134,63         1108,83         1	s	145,782	143,901	1,881	113,937	31,844	Supplies	1,311,770	1,209,520	102,250	1,190,784	\$120,986
174,511         139,478         35,033         139,489         35,022         Professional Fees         1,417,529         1,236,724         180,           3.103         18,588         (15,485)         17,757         (14,654)         Leases/Rentals         55,496         1,131,463         (75,486)           3.20,89         38,949         (5,960)         49,418         (16,429)         Willities         523,778         334,269         (41,432)           94,507         47,392         47,115         44,045         50,669         7,590         Repairs/Mainenance         500,351         391,362         108,           68,149         58,743         29,747         3,742         29,145         \$4,344         0ther Operating Expenses         517,430,510         \$1,5843,311         51,443,311         51,444         259,494         104,           \$2,224,667         \$1,847,830         \$326,343         \$4,344         0ther Operating Expenses         \$1,744         259,494         104,           \$2,106,632         \$22,346         \$4,344         Total Operating Expenses         \$1,744         259,494         104,           \$2,106,632         \$225,343         \$4,344         \$25,4343         \$25,312,812         \$3,11,81         \$1,143,41         \$1,143,42	⋄	581,223	447,094	134,129	532,750	48,473	Contract Services	4,264,471	3,677,188	587,283	3,606,909	\$657,562
3,103         18,558         (15,455)         17,757         (14,654)         Leases/Rentals         55,496         131,463         (75, 950)           32,289         38,949         (5,560)         49,418         (16,429)         Repairs / Maintenance         522,778         334,269         (41,4654)           45,007         47,115         44,045         50,462         Repairs / Maintenance         500,378         334,269         (41,146)         334,269         108,4739         108,4	⋄	174,511	139,478	35,033	139,489	35,022	Professional Fees	1,417,529	1,236,724	180,805	1,179,047	\$238,482
32,989         38,949         (5,960)         49,418         (16,429)         Utilities         292,778         334,269         (41,429)           94,507         47,312         44,045         50,462         Repairs / Maintenance         500,351         394,269         108, 394,269         108, 394,262         108, 394,362         394,262         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,362         108, 394,342         108, 394	Ş	3,103	18,558	(15,455)	17,757	(14,654)	Leases/Rentals	55,496	131,463	(22,968)	72,591	(\$12,095)
94,507         47,392         47,115         44,045         50,462         Repairs / Maintenance         500,351         391,962         108, 391,962 </td <td>s</td> <td>32,989</td> <td>38,949</td> <td>(2,960)</td> <td>49,418</td> <td>(16,429)</td> <td>Utilities</td> <td>292,778</td> <td>334,269</td> <td>(41,491)</td> <td>364,525</td> <td>(\$71,747)</td>	s	32,989	38,949	(2,960)	49,418	(16,429)	Utilities	292,778	334,269	(41,491)	364,525	(\$71,747)
68,149         58,796         9,353         60,559         7,590         Insurance         523,952         470,371         53,424           33,489         29,747         3,742         29,145         \$4,344         Other Operating Expenses         364,144         259,494         104,           \$2,224,667         \$1,847,830         \$376,837         \$324,964         Total Operating Expenses         \$17,430,510         \$13,443         \$1,843,442           \$2,224,667         \$1,847,830         \$325,613         \$325,613         \$439,743         \$224,323         \$224,323         \$51,0430,510         \$1,843,511,           \$2,224,667         \$1,874         \$14,805         \$14,805         \$14,805         \$14,805         \$14,805         \$1,843,923         \$2,106,632         \$	⋄	94,507	47,392	47,115	44,045	50,462	Repairs / Maintenance	500,351	391,962	108,389	348,990	\$151,361
33,489         29,747         3,742         29,145         \$4,344         Other Operating Expenses         364,144         259,494         104, 104, 104, 106, 104, 106, 106, 106, 106, 106, 106, 106, 106	⋄	68,149	962'85	9,353	60,559	7,590	Insurance	523,952	470,371	53,581	416,827	\$107,125
\$2,224,667         \$1,847,830         \$376,837         1,999,703         \$224,964         Total Operating Expenses         \$17,430,510         \$15,587,013         \$1,843,943,943           \$2,122,465         \$36,031         \$325,613         \$325,613         \$429,054.89         Total Operating Expenses         \$17,430,510         \$12,832,323         \$1,843,931,333         \$1,843,332         \$1,843,332         \$1,843,332         \$2,106,632	٠	33,489	29,747	3,742	29,145	\$4,344	Other Operating Expenses	364,144	259,494	104,650	255,892	\$108,252
(\$103,442)         \$336,031         \$325,613         \$325,613         \$429,054.89         EBITDA Margin         \$5,824,323         \$2,312,873         \$3,511,833           (5%)         15%         (20%)         14%         (19%)         EBITDA Margin         25%         25%         13%         13%         \$3,111,83         \$3,112,873         \$3,111,83         \$3,112,873         \$3,111,83         \$3,112,873         \$3,111,80         \$3,114,80		\$2,224,667	\$1,847,830	\$376,837	1,999,703	\$224,964	Total Operating Expenses	\$17,430,510	\$15,587,013	\$1,843,497	\$15,583,592	\$1,846,918
(5%)         15%         (20%)         14%         (19%)         EBITDA Margin         25%         13%         13%           288,723         \$263,329         \$25,394         \$225,940         \$28,782         Depreciation and Amortization         2,306,794         \$2,106,632         200,706           73,451         73,717         (\$266)         74,322         (\$871)         Interest         592,865         589,748         307,973           44,305         37,101         \$7,204         36,707         \$7,598         Tax/Other         373,624         307,973         65,           \$406,479         \$33,414         (\$45,357)         (\$464,565)         Net income Margin         \$2,551,039         (\$691,480)         \$3,242,		(\$103,442)	\$336,031	(\$439,473)	\$325,613	(\$429,054.89)	EBITDA	\$5,824,323	\$2,312,873	\$3,511,450	\$3,719,971	\$2,104,351
288,723         \$263,329         \$25,9940         \$28,782         Depreciation and Amortization of		(%5)	15%		14%	(19%)	EBITDA Margin	72%	13%	12%	19%	89
288,723         \$263,329         \$25,994         \$28,782         Depreciation and Amortization         2,306,794         \$2,106,632         200,000,000           73,451         73,717         (\$266)         74,322         (\$871)         Interest         592,865         589,748         3,000,000           44,305         37,101         \$7,204         36,707         \$7,598         Tax/Other         373,624         307,973         65,000           \$406,479         \$374,147         \$32,332         \$370,973         \$35,510         Total Non Operating Expense         \$3,273,284         \$3,004,353         \$568,588           (\$599,921)         (\$38,116)         (\$453,387)         (\$464,565)         Net income Margin         11%         (\$496,788)         \$3,242,72	L						Non - Operating Expenses					
73,451         73,717         (\$266)         74,322         (\$871)         Interest         592,865         589,748         3, 3, 242, 3, 3, 242, 3, 3, 242, 3, 2, 2, 2, 3, 3, 2, 2, 2, 3, 3, 2, 2, 2, 3, 3, 2, 2, 2, 3, 3, 2, 2, 2, 3, 3, 2, 2, 2, 2, 3, 3, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,	⋄	288,723	\$263,329	\$25,394	\$259,940	\$28,782	Depreciation and Amortization	2,306,794	\$2,106,632	200,162	\$2,072,355	\$234,439
44,305         37,101         \$7,204         36,707         \$7,598         Tax/Other         37,624         307,973         65,0           \$406,479         \$374,147         \$32,332         \$370,970         \$35,510         Total Non Operating Expense         \$3,273,284         \$3,004,353         \$268,8           \$509,921         \$38,116         \$471,805         \$464,565         Net Income Margin         \$2,551,039         \$691,480         \$3,242,142	٠,	73,451	73,717	(\$366)	74,322	(\$811)	Interest	592,865	589,748	3,117	\$594,813	(\$1,947)
\$374,147 \$32,332 \$370,970 \$35,510 Total Non Operating Expense \$3,273,284 \$3,004,353 \$568,588,588,116 (\$471,805) (\$45,357) (\$464,565) NET INCOME (LOSS) \$2,551,039 (\$691,480) \$3,242,116 (22%) (22%) Net Income Margin 11% (4%)	ş	44,305	37,101	\$7,204	36,707	\$2,598	Tax/Other	373,624	307,973	65,652	\$282,140	\$91,484
(\$38,116) (\$471,805) (\$45,357) (\$464,565) NET INCOME (LOSS) \$2,551,039 (\$691,480) \$3,242; (2%) (2%) (22%) Net Income Margin 11% (4%)		\$406,479	\$374,147	\$32,332	\$370,970	\$35,510	Total Non Operating Expense	\$3,273,284	\$3,004,353	\$268,931	\$2,949,308	\$323,975
(2%) (22%) (22%) Net income Margin 11% (4%)		(\$509,921)	(\$38,116)	(\$471,805)	(\$45,357)	(\$464,565)	NET INCOME (LOSS)	\$2,551,039	(\$691,480)	\$3,242,519	\$770,663	\$1,780,376
		(24%)	(%2)	(32%)	(5%)	(32%)	Net Income Margin	11%	(4%)	15%	4%	7%

Sierra Vista Hospital INCOME STATEMENT by Month February 28, 2022

Description Revenues Revenue Revenue Revenue Revenue Deductions Contractual Allowances Bad Debt Other Deductions Total Revenue Deductions Total Revenue Deductions Net Patient Revenue Net Patient Revenue Scross to Net %				3/31/2022	7707 /97/7	1/31/2022	12/31/2021	11/30/2021	10/31/2021	9/30/2021	8/31/2021	7/31/2021
				Ψ,	3,575,083 \$	4,257,015 \$	4,185,011 \$	4,427,493 \$	4,346,694 \$	4,179,687 \$	4,614,742 \$	4,378,529
60					1,831,356	1,473,918	1,529,498	1,782,904	1,566,157	1,782,484	1,899,262	1,866,683
	(A) (A) (A)				124,185	30,998	147,779	88,057	74,595	151,690	211,136	258,100
					34,833	69.482	36,850	65,154	78,507	44,813	59,296	64,939
Other Patient Revenue Net Patient Revenue Gross to Net %			\$	\$	1,990,374 \$	1,574,398 \$	1,714,126 \$	1,936,115 \$	1,719,259 \$	1,978,988 \$	2,169,694 \$	2,189,721
Net Patient Revenue Gross to Net %					2,439	2.411	(2,256)	4,236	223	519	2,368	92
Gross to Net %			\$	55	1,587,148 \$	2,685,027 \$	2,468,629 \$	2,495,613 \$	2,627,658 \$	\$ 612/102/2	2,447,416 \$	2,188,899
	#DIV/01	#DIV/01	#DtV/0!	#DIV/0I	44%	63%	29%	26%	%09	23%	53%	20%
Other Operating Revenue					407,705	236,475	245,623	257,456	234,590	245,827	244,398	222,480
Non-Operating Revenue					126,373	136,923	524,485	1,111,105	136,001	156,687	133,565	133,531
Total Operating Revenue \$	-	. \$	\$	\$ -	2,121,225 \$	3,058,426 \$	3,238,738 \$	3,864,174 \$	2,998,249 \$	\$ 2,603,732 \$	2,825,379 \$	2,544,910
Expenses												
Salarles & Benefits	<b>₽</b>	\$0	\$	\$0	\$1,090,915	\$1,187,631	\$1,115,403	\$1,062,747	\$1,190,167	\$1,083,081	\$1,010,393	\$959,681
Salaries					935,149	994,277	933,787	897,931	994,453	904,957	849,049	811,543
Benefits					150,964	184,486	168,877	148,603	185,508	164,910	140,321	123,079
Other Salary & Benefit Expense					4,802	8,868	12,739	16,213	10,207	13,214	21,024	25,059
Supplies					145,782	135,106	180,104	192,722	203,136	158,083	156,134	140,705
Contract Services					581,223	533,176	590,882	579,918	489,167	546,796	423,407	519,901
Professional Fees					174,511	180,370	180,370	178,580	180,370	176,796	176,122	170,411
Leases/Rentals					3,103	6,377	12,959	7,323	8,575	4,667	9,449	3,044
Utilities					32,989	32,182	33,143	32,255	44,155	30,910	43,942	43,203
Repairs / MaIntenance					94,507	48,475	47,157	96,695	44,792	58,542	58,903	51,279
Insurance					68,149	70,297	68'69	39,655	68,910	68,546	69,580	68,875
Other Operating Expenses					33489	43,145	92,642	34 089	37,067	29,879	52,162	41,672
Total Operating Expenses	\$	\$0	\$	\$0	\$2,224,667	\$2,236,758	\$2,322,599	\$2,223,984	\$2,266,338	\$2,157,300	\$2,000,093	\$1,998,770
ЕВПОА	\$0	\$0	\$0	\$0	(\$103,442)	\$821,667	\$916,139	\$1,640,190	\$731,911	\$446,432	\$825,285	\$546,140
EBITDA Margin	#DIV/01	#DIV/01	#DIV/0I	#DIV/0!	-5%	27%	28%	42%	24%	17%	29%	21%
Non - Operating Expenses						0000	700 0004	0000	40000	100	4	100
Depreciation and Amortization					\$7,887¢	15/987¢	\$289,U84	798'387¢	7.88,34I	77,715¢	527,275	\$2,5,633
Interest					73,451	73,460	73,469	75,914	73,487	73,496	76,073	73,514
Tax/Other	Ī		-		44,305	47,309	51,431	41,521	55,051	44,271	43,288	46,448
Total Non Operating Expenses	05	80	80	8	\$406,479	5409,521	\$413,984	\$405,798	\$416,879	\$430,493	\$394,515	\$395,615
NET INCOME (LOSS)	0%	\$	\$0	\$	(\$509.921)	\$412,147	\$502,154	\$1,234,392	\$315,032	\$15,939	\$430.771	\$150,525
Net income Margin	#DIV/OI	#DIV/0!	#DIV/0!	#DIV/0!	(24%)	13%	16%	32%	11%	1%	15%	969

# Sierra Vista Hospital TWELVE MONTH INCOME STATEMENT February 28, 2022

	Month Ending 2/28/2022	Month Ending 1/31/2022	Month Ending 12/31/2021	Month Ending 11/30/2021	Month Ending 10/31/2021	Month Ending 9/30/2021	Month Ending 8/31/2021	Month Ending 7/31/2021	Month Ending 6/30/2021	Month Ending 5/31/2021	Month Ending 4/30/2021	Month Ending 3/31/2021
Description												
Revenues												
Gross Patient Revenue	\$ 3,575,083	\$ 4,257,015	\$ 4,185,011	\$ 4,427,493	\$ 4,346,694	\$ 4,179,687	\$ 4,614,742	\$ 4,378,529	\$ 3,779,340	\$ 4,514,001	\$ 4,131,478	\$ 3,934,973
Contractual Allowances	1.831.356	1.473.918	1,529,498	1.782.904	1.566.157	1,782,484	1,899,262	1.866.683	739,729	1.946.368	1.863.514	1,602,571
Bad Debt	124.185	30.998	147.779	88.057	74.595	151.690	211.136	258.100	275.780	253,280	319,993	113.417
Other Deductions	34,833	69,482	36,850	65,154	78,507	44,813	59,296	64,939	136,403	32,316	13,425	62,749
Total Revenue Deductions	\$ 1,990,374	\$ 1,574,398	\$ 1,714,126	\$ 1,936,115	\$ 1,719,259	\$ 1,978,988	\$ 2,169,694	\$ 2,189,721	\$ 1,151,911	\$ 2,231,964	\$ 2,196,932	\$ 1,778,737
Other Patient Revenue	2,439	2,411	(2,256)	4,236	223	519	2,368	92	2,252	5,667	205,958	72
Net Patient Revenue	\$ 1,587,148	\$ 2,685,027	\$ 2,468,629	\$ 2,495,613	\$ 2,627,658	\$ 2,201,219	\$ 2,447,416	\$ 2,188,899	\$ 2,629,681	\$ 2,287,704	\$ 2,140,504	\$ 2,156,263
Gross to Net %	44%	989	29%	26%	%09	23%	23%	20%	%9.69	21%	25%	25%
Other Operating Revenue	407,705	236,475	245,623	257,456	234,590	245,827	244,398	222,480	195,600	225,516	227,256	221,710
Non-Operating Revenue	126,373	136,923	524,485	1,111,105	136,001	156,687	133,565	133,531	4,497,231	139,590	114,844	131,400
<b>Total Operating Revenue</b>	\$ 2,121,225	\$ 3,058,426	\$ 3,238,738	\$ 3,864,174	\$ 2,998,249	\$ 2,603,732	\$ 2,825,379	\$ 2,544,910	\$ 7,322,512	\$ 2,652,811	\$ 2,482,604	\$ 2,509,373
Expenses												
Salaries & Benefits	1,090,915	1,187,631	1,115,403	1,062,747	1,190,167	1,083,081	1,010,393	959,681	1,753,265	1,018,526	1,044,325	1,026,515
Salaries	935,149	994,277	933,787	897,931	994,453	904,957	849,049	811,543	1,553,450	807,962	820,724	852,369
Benefits	150,964	184,486	168,877	148,603	185,508	164,910	140,321	123,079	199,541	198,640	183,484	140,040
Other Salary & Benefit Expense	4,802	8,868	12,739	16,213	10,207	13,214	21,024	25,059	31,637	11,923	40,117	34,106
Supplies	145,782	135,106	180,104	192,722	203,136	158,083	156,134	140,705	120,497	133,713	113,407	114,696
Contract Services	581,223	533,176	590,882	579,918	489,167	546,796	423,407	519,901	533,000	555,541	522,755	529,963
Professional Fees	174,511	180,370	180,370	178,580	180,370	176,796	176,122	170,411	141,269	137,711	176,104	139,489
Leases/Rentals	3,103	6,377	12,959	7,323	8,575	4,667	9,449	3,044	4,555	8,682	(12,888)	12,544
Utilities	32,989	32,182	33,143	32,255	44,155	30,910	43,942	43,203	41,732	37,213	34,497	34,884
Repairs / Maintenance	94,507	48,475	47,157	96,695	44,792	58,542	58,903	51,279	65,100	35,519	45,950	52,155
Insurance	68,149	70,297	686'69	39,655	68,910	68,546	69,580	68,875	61,004	39,572	61,888	61,754
Other Operating Expenses	33,489	43,145	92,642	34,089	37,067	29,879	52,162	41,672	310,570	45,807	29,314	34,837
Total Operating Expenses	\$2,224,667	\$2,236,758	\$2,322,599	\$2,223,984	\$2,266,338	\$2,157,300	\$2,000,093	\$1,998,770	\$3,062,355	\$2,012,283	\$2,015,352	\$2,006,836
ЕВІТДА	(\$103,442)	\$821,667	\$916,139	\$1,640,190	\$731,911	\$446,432	\$825,285	\$546,140	\$4,260,157	\$640,528	\$467,252	\$502,537
EBITDA Margin	-2%	27%	28%	42%	24%	17%	78%	21%	58.2%	24%	19%	20%
Non - Operating Expenses												
Depreciation and Amortization	288,723	288,751	289,084	288,362	288,341	312,727	275,153	275,653	367,078	300,596	283,920	261,732
Interest	73,451	73,460	73,469	75,914	73,487	73,496	76,073	73,514	63,049	74,297	78,407	74,314
Tax/Other	44,305	47,309	51,431	41,521	55,051	44,271	43,288	46,448	45,632	37,182	39,201	38,267
Total Non Operating Expenses	\$406,479	\$409,521	\$413,984	\$405,798	\$416,879	\$430,493	\$394,515	\$395,615	\$475,759	\$412,074	\$401,528	\$374,313
NET INCOME (LOSS)	(\$509,921)	\$412,147	\$502,154	\$1,234,392	\$315,032	\$15,939	\$430,771	\$150,525	\$3,784,398	\$228,453	\$65,724	\$128,224
Net Income Margin	(24%)	13%	16%	32%	11%	1%	15%	%9	51.7%	%6	3%	2%

Sierra Vista Hospital BALANCE SHEET February 28, 2022

<u>a</u>	February 28, 2022	DESCRIPTION	June 30, 2021
	(Unaudited)	Assets	(Unaudited)
		Current Assets	
٠s	12,980,332	Cash and Liquid Capital	\$ 11,438,301
ş	87,380	US Bank Clearing	\$ 161,475
φ.	13,067,711	Total Cash	\$ 11,599,776
₩	5,520,235	Accounts Receivable - Gross	\$ 5,074,914
ş	3,296,149	Contractual Allowance	\$ 3,667,639
Φ.	2,224,086	Total Accounts Receivable, Net of Allowance	\$ 1,407,274
₹.	1,836,239	Other Receivables	\$ 1,212,840
٠	543,427	Inventory	
φ.	352,003	Prepaid Expense	\$ 76,050
₩.	18,023,466	Total Current Assets	\$ 14,773,131
	The state of the s	Long Term Assets	
ς	53,677,822	Fixed Assets	\$ 53,265,499
\$	13,882,875	Accumulated Depreciation	\$ 11,576,081
٠	377,054	Construction in Progress	٠.
\$	40,172,002	Total Fixed Assets, Net of Depreciation	\$ 41,689,418
₩.	40,172,002	Total Long Term Assets	\$ 41,689,418
₩	3,059,306	New Hospital Loan	\$ 2,081,543
45	61,254,773	Total Assets	\$ 58,544,092
		Liabilities & Equity	
	CHILD IN CO.	Current Liabilities	
\$	1,203,710	Account Payable	\$ 972,524
\$	913,682	Interest Payable	\$ 298,724
\$	44,000	Accrued Taxes	\$ 45,327
\$	746,848	Accrued Payroll and Related	\$ 780,188
Ş	1,429,410	Cost Report Settlement	\$ 2,011,460
s	4,337,650	Total Current Liabilities	\$ 4,108,223
		Long term Liabilities	
ş	26,000,517	Long Term Notes Payable	\$ 26,032,239
45	26,000,517	Total Long Term Liabilities	\$ 26,032,239
45	343,680	Unapplied Liabilities	\$ 403,457
\$	365,139	Capital Equipment Lease	\$ 409,826
₩.	31,046,987	Total Liabilites	\$ 30,953,745
φ.	30,717,707	Retained Earnings	\$ 23,805,949
φ.	(206,921)	Net Income	\$ 3,784,398
s	61,254,773	Total Liabilities and Equity	\$ 58,544,092

	Month Ending 6/30/2022	Month Ending 5/31/2022	Month Ending 4/30/2022	Month Ending 3/31/2022	Month Ending 2/28/2022	Month Ending 1/31/2022	Month Ending 12/31/2021	Month Ending 11/30/2021	Month Ending 10/31/2021	Month Ending 9/30/2021	Month Ending 8/31/2021	Month Ending 7/31/2021
Assets												
Current Assets												
Cash and Liquid Capital US Bank Clearing Total Cash	0\$	0\$	0\$	0\$	12,980,332 87,380 \$13,067,711	12,879,447 301,358 <b>\$13,180,805</b>	12,654,626 105,448 \$12,760,073	12,147,111 134,004 \$12,281,116	11,308,165 167,739 \$11,475,904	11,080,065 243,122 \$11,323,187	10,848,616 135,981 \$10,984,596	10,387,505 188,478 \$10,575,983
Accounts Receivable - Gross Contractual Allowance Total Accounts Receivable, Net of Allowance	vs.	· ·	45-	· ·	5,520,235 3,296,149 \$ 2,224,086	5,818,572 3,362,549 <b>\$ 2,456,023</b>	5,605,494 3,549,089 \$ 2,056,405	6,019,847 3,847,618 \$ 2,172,229	5,705,397 4,017,255 <b>1,688,142</b>	5,571,455 3,918,694 \$ 1,652,760	5,447,644 3,730,853 <b>1,716,791</b>	5,169,502 3,672,851 1,496,651
Other Receivables Inventory Prepaid Expense Total Current Assets	v.	0\$	0\$	0\$	1,836,239 543,427 352,003 \$18,023,466	1,335,679 558,917 430,224 \$17,961,648	1,852,062 527,634 497,791 \$17,693,965	1,726,407 503,672 557,946 \$17,241,369	1,473,971 565,895 622,314 \$15,826,226	1,250,346 485,848 619,367 \$15,331,508	1,378,805 514,727 695,057 \$15,289,976	1,502,679 503,294 740,136 \$14,818,743
Long Term Assets						The second secon			The second second			
Fixed Assets Accumulated Depreciation Construction in Progress Total Fixed Assets, Net of Depreciation Total Long Term Assets	vn.	vs.	vs.	vs	53,677,822 13,882,875 377,054 40,172,002 \$ 40,172,002	53,494,698 13,594,152 375,283 40,275,829 \$ 40,275,829	53,446,980 13,305,401 194,954 40,336,534 \$ 40,336,534	53,437,453 13,016,317 194,954 40,616,091 \$ 40,616,091	53,437,453 12,727,954 194,954 40,904,453 \$ 40,904,453	53,429,720 12,439,613 52,070 41,042,177 \$ 41,042,177	53,429,720 12,126,887 32,920 41,335,752 \$ 41,335,752	53,349,499 11,851,734 0 41,497,765 \$41,497,765
New Hospital Loan					\$ 3,059,306	\$ 2,937,081	\$ 2,814,860	\$ 2,692,642	\$ 2,448,197	\$ 2,325,980	\$ 2,203,755 \$	2,081,543
Total Assets	\$	•	, \$5	,	\$ 61,254,773	\$ 61,174,558	\$ 60,845,359	\$ 60,550,102	\$ 59,178,877	\$ 58,699,664	\$ 58,829,483	58,398,051
Liabilities & Equity Current Habilities												
Account Payable Interest Payable Accrued Taxes					1,203,710 913,682 44,000	1,053,663 836,784 47,000	868,046 759,886 51,000	1,129,321 682,988 41,000	1,096,830 606,091 54,000	811,597 529,418 44,000	887,828 452,520 44,000	929,538 375,622 46,363
Accrued Payroll and Related Cost Report Settlement Total Current Llabilities	0\$	0\$	0\$	0\$	746,848 1,429,410 \$4,337,650	692,439 1,170,277 \$3,800,164	1,013,664 1,133,626 \$3,826,222	827,656 1,310,342 \$3,991,307	796,233 1,433,805 \$3,986,958	756,154 1,612,136 \$3,753,305	694,225 1,767,845 <b>\$3,846,418</b>	578,025 1,906,257 \$3,835,806
Long term Liabilities											STATE OF STREET	
Long Term Notes Payable Total Long Term Llabilities	\$	0\$	0\$	0\$	26,000,517 \$26,000,517	26,004,483 \$26,004,483	26,008,448 \$26,008,448	26,012,413 <b>\$26,012,413</b>	26,016,378 <b>\$26,016,378</b>	26,020,343 \$26,020,343	26,024,309 <b>\$26,024,30</b> 9	26,028,274 \$ <b>26,028,27</b> 4
Unapplied Liabilities Capital Equipment Lease Total Liabilites	0\$	0\$	0\$	<b>S</b>	343,680 365,139 \$31,046,987	351,787 366,818 \$30,523,251	403,039 368,489 \$30,606,198	439,225 370,150 <b>\$30,813,095</b>	285,306 387,620 <b>\$30,676,262</b>	349,170 389,263 <b>\$30,512,082</b>	396,215 390,898 \$30,657,840	384,890 408,209 \$30,657,179
Retained Earnings Net Income					\$30,717,707 (\$509,921)	\$30,239,161 \$412,147	\$29,737,006 \$502,154	\$28,502,615 \$1,234,392	\$28,187,582 \$315,032	\$28,171,643 \$15,939	\$27,740,872 \$430,771	\$27,590,347 \$150,525
Total Liabilities and Equity	\$	0\$ 00	\$0	\$0	\$61,254,773	\$61,174,558	\$60,845,359	\$60,550,102	\$59,178,877	\$58,699,664	\$58,829,483	\$58,398,051

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Medicare Liability ("Cost Report Settlement" on Balance Sheet)	Sheet) 2/28/2022	Notation
Covid-19 Medicare Advanced Payments	(759,41)	(759,410) Repayment starting in May 2021
FY22 Cost Report Payable as of 12/31/21	(520,000)	(0)
FY21 Cost Report Bad Debt Write-Off Reserve	(150,000)	(0)
Tota	Total Liability (1,429,410)	(0)

#### **CEO REPORT-**

- CIO Update
- MRI Update
- Provider Update
- Surgical Services
- COVID 19 update
- Infection Prevention Update
- Tunnel Update
- Thrift Store Update