

Joint Powers Commission



Annual Meeting- July 29, 2021

Agenda.....	1-2
Minutes May 13, 2021 (Special).....	3-5
Minutes April 15, 2021 (Regular).....	6-9
Nondiscrimination Resolution 21-102.....	10-11
Open Meetings Resolution 21-103.....	12
Public Records Resolution 21-104.....	13
Meeting Calendars.....	14-17
JPC Policies.....	18-28
June Financial Analysis.....	29
June Income Statement.....	30
Income Statement by month.....	31
12-month Income Statement.....	32
June Balance Sheet.....	33
Balance Sheet by month.....	34
June Reserves Report.....	35
Fourth Quarter Resolution.....	36
Budget Revision/ Variance FY21 & Resolution.....	37-38
EBITDA and FY2022 Budget & Resolution.....	39-45
Capital Budget 5-year.....	46-47

Sierra Vista Hospital
 Joint Powers Commission Agenda
 July 29, 2021 @ 2:00

Purpose: Annual Meeting

Location: Sierra Vista Hospital Boardroom

Time: 2:00

- | | |
|-------------------------|-------------------------------------|
| 1. Call to Order | Kim Skinner, Chairperson |
| 2. Pledge of Allegiance | Kim Skinner, Chairperson |
| 3. Roll Call | Jennifer Burns, Recording Secretary |

Joint Powers Commission

Attendees: City of Elephant Butte

Edna Trager, Member
 Mike Williams, Member
 Kim Skinner, Member, **Chairperson**
 Vicki Ballinger, City Manager, Ex-O

City of T or C

Sandra Whitehead, Member
 Randall Aragon, Member
 Frances Luna, Member, **Vice Chair**
 Bruce Swingle, City Manager, Ex-O

Sierra County

Travis Day, Member
 Jim Paxon, Member
 Hank Hopkins, Member
 Charlene Webb, County Manager, Ex-O

Village of Williamsburg

Vacant, Member
 Magorie Powey, Member
 Deb Stubblefield, Mayor -Member
 Amanda Cardona, VCW, Ex-O

Sierra Vista Hospital

Eric Stokes, CEO, Ex-O
 Ming Huang, CFO
 Sheila Adams, CNO
 Greg D'Amour, Governing Board Chair

AGENDA ITEMS	PRESENTER	ACTION REQUIRED
4. Approval of Agenda	Kim Skinner, Chairperson	Action
5. Approval of Minutes		Action
A. May 13, 2021 Special Meeting Minutes		
B. April 15, 2021 Regular Meeting Minutes		
6. Old Business	Kim Skinner, Chairperson	
A. Special Hospital District		Discussion
7. New Business	Kim Skinner, Chairperson	
A. Election of Officers	Kim Skinner, Chairperson	Action
1. Chairperson		
2. Vice Chairperson		
B. Appointment of Recording Secretary		Action
C. Nondiscrimination Resolution 21-102		Action
English and Spanish		
D. Open Meetings Act Resolution 21-103		Action

Sierra Vista Hospital
Joint Powers Commission Agenda
July 29, 2021 @ 2:00

E. Public Records Request Resolution 21-104		Action
F. Meeting Schedule FY21/22		Report/Action
G. Review of JPC Policies		Report/Action
H. June Financial Report	Ming Huang, CFO	Report/Action
I. Fourth Quarter financial report	Ming Huang, CFO	Action
1. Resolution 21-110		
J. Budget Revision/ Variance FY21	Ming Huang, CFO	Action
1. Resolution 21-103	Ming Huang, CFO	
K. Final Budget FY2022	Ming Huang, CFO	Action
1. Resolution 21-104	Ming Huang, CFO	
L. Capital Budget 5-year	Ming Huang, CFO	Action
M. CEO Report	Eric Stokes, CEO	Report
N. Governing Board Report	Greg D'Amour, Chair	Report

8. Adjournment

Action

Sierra Vista Hospital
Special Joint Powers Commission Meeting
Minutes
May 13, 2021 @ 10:00am

1. The Joint Powers Commission of Sierra Vista Hospital met May 13, 2021 at 10:00am in the boardroom at Sierra Vista Hospital for a special meeting. Kim Skinner, Chairperson called the meeting to order at 10:02am.
2. Pledge of Allegiance Kim Skinner, Chairperson
3. Roll Call Jennifer Burns, Recorder

Joint Powers Commission

Attendees: City of Elephant Butte

Edna Trager, Present by phone
Gerald LaFont, Present
Kim Skinner, **Chairperson**, Present
Vicki Ballinger, Ex-O, Absent

City of T or C

Sandra Whitehead, Present
Randall Aragon, Present by phone
Frances Luna, Present by phone
Bruce Swingle, City Manager Ex-O, Absent

Sierra County

Travis Day, Present by phone
Jim Paxon, Present
Hank Hopkins, Absent
Serena Bartoo, ICM, Ex-O, Present

Village of Williamsburg

Vacant, Member
Magorie Powey, Present by phone
Deb Stubblefield, Present by phone
Amanda Cardona, Ex-O, Present by phone

Sierra Vista Hospital

Eric Stokes, CEO, Ex-O, Present
Stephen Huey, QHR, Excused
Ming Huang, CFO, Excused
Sheila Adams, CNO, Present
Greg D'Amour, **Governing Board Chair**, Present

Guest

Dave Pato, County Attorney, Present
David Johnson, Sutin Law Firm Present by phone

4. **Approval of Agenda** Kim Skinner, Chairperson
Sandra Whitehead motioned to approve the agenda. Gerald LaFont seconded. Motion carried unanimously.

5. **Old Business** Kim Skinner, Chairperson

1. Creation of Special Hospital District in Sierra County

Jim Paxon stated that we have tried twice to create a Special Hospital District through Legislation and both times it has failed. Our option now is to hold a local election. A resolution in support of the Special Hospital District was passed by the JPC in 2020.

The general election for City Offices and other issues is November 3, 2021. By June 24, 2021, we must file a referendum to have a Special Hospital District ballot measure. In addition, we must have a petition of 10% of those who voted in the last Gubernatorial election which is 472 voters. The petition must be signed by 472 registered voters and delivered to County Clerk, Shelly Truillo, by June 14, 2021.

Dave Pato asked Jim Paxon to explain why the JPC wants to create a Special Hospital District.

Jim Paxon stated that the JPC includes 12 members and is authorized and vested in the financial health of the Hospital. The Governing Board is appointed by each entity (Truth or Consequences, Elephant Butte, Village of Williamsburg, and the County of Sierra) and it is nine members that are vested in the overall operations of the Hospital on a daily basis. With 12 people on the JPC and nine people on the Governing Board, decision making is difficult to navigate. Occasionally, there is confusion about who what when and how.

Sierra Vista Hospital
Special Joint Powers Commission Meeting
Minutes

May 13, 2021 @ 10:00am

What we are seeking with the creation of a Special Hospital District is patterned after four other Special Hospital Districts in New Mexico. There would be a board of five elected trustees that would be responsible for the overall management of the Hospital. Three of the trustees would be elected from single member districts, and two trustees at large. The election is a general election for all five Members.

Dave Pato explained that upon receipt of the petition and the certification, the Board of County Commissioners will issue a proclamation calling for an election within 60 to 120 days. The election will determine the will of the residents with respect to whether or not to create a special district and an initial board of trustees. These trustees are going to be elected directly by the people. Those who are interested in serving on the board of trustees would file a declaration of candidacy for one of the positions no later than 30 days after the issuance of the County Commissions proclamation.

A draft form of the petition is included with today's agenda. Jim Paxon explained how the districts are divided. District three encompasses Elephant Butte, Engle, and Winston. District two encompasses the West side of T or C, Palomas Creek, Arrey and Hillsboro to the South and West. District one is primarily downtown old T or C.

A. Ballot Referendum November election 2021-

Jim Paxon motioned to create a ballot referendum for the Special Hospital District. Sandra Whitehead seconded. Kim Skinner called for a roll call vote:

Edna Trager	Y	Sandra Whitehead	Y	Randall Aragon	Y
Gerald LaFont	Y	Frances Luna	Y	Travis Day	Y
Jim Paxon	Y	Majie Powey	Y	Deb Stubblefield	Y

Motion carried unanimously.

B. Petition for creation of Special Hospital District deadline June 14, 2021- Kim Skinner reiterated that this petition needs to have 472 signatures and it needs to be filed at the County Clerks office by June 14, 2021. Based on suggestions from Majie Powey, Edna Trager, Sandra Whitehead and Greg D'Amour, minor revisions were made to the draft petition. Dave Pato read the following:

"We the people of Sierra County, recognize the need to simplify the governance of the hospital to facilitate the delivery of a broad continuum of compassionate health care services for Sierra County residents. By affixing my name in the space indicated below, I petition for the creation of the Sierra County Special Hospital District, which boundaries will include the geographic boundaries of Sierra County, as defined by Sections 4-27-1 and 4-27-2, NMSA 1978, two of the trustees of which are to be elected at large, and three trustees to be elected from single member districts."

Sandra Whitehead motioned to approve the petition as worded above. Gerald LaFont seconded. Kim Skinner called for a roll call vote:

Edna Trager	Y	Sandra Whitehead	Y	Randall Aragon	Y
Gerald LaFont	Y	Frances Luna	Y	Travis Day	Y
Jim Paxon	Y	Majie Powey	Y	Deb Stubblefield	Y

Motion carried unanimously.

C. Filing of Referendum before June 24, 2021 deadline-

Sierra Vista Hospital
Special Joint Powers Commission Meeting
Minutes

May 13, 2021 @ 10:00am

Gerald LaFont motioned to approve filing of the referendum before June 24, 2021. Randall Aragon seconded. Kim Skinner called for a roll call vote:

Edna Trager	Y	Sandra Whitehead	Y	Randall Aragon	Y
Gerald LaFont	Y	Frances Luna	Y	Travis Day	Y
Jim Paxon	Y	Majie Powey	Y	Deb Stubblefield	Y

Motion carried unanimously.

David Johnson, Sutin Law Firm, attorney for the Hospital, stated that he started working for the hospital 18 years ago. In his opinion, the JPC is making the right decision on behalf of the hospital and on behalf of Sierra County constituents. This is a really good day for health care in Sierra County.

6. Adjournment

Gerald LaFont motioned to adjourn. Sandra Whitehead seconded. Motion carried unanimously.

Recording Secretary, Jennifer Burns

Kim Skinner, JPC Chairperson

Sierra Vista Hospital
Regular/ Annual Joint Powers Commission
Minutes
April 15, 2021 @ 2:00pm

1. The Joint Powers Commission of Sierra Vista Hospital met April 15, 2021 at 2:00pm in the boardroom at Sierra Vista Hospital for a regular meeting. Kim Skinner, Chairperson called the meeting to order at 2:01pm.
2. Pledge of Allegiance Kim Skinner, Chairperson
3. Roll Call Jennifer Burns, Recorder

Joint Powers Commission

Attendees: City of Elephant Butte

Edna Trager, Present
Gerald LaFont, Present
Kim Skinner, **Chairperson**, Present
Vicki Ballinger, Ex-O, Absent

City of T or C

Sandra Whitehead, Absent
Randall Aragon, Present by phone
Frances Luna, Absent
Traci Alvarez, Inter CM Ex-O, Absent

Sierra County

Travis Day, Present by phone
Jim Paxon, Present
Hank Hopkins, Present by phone

Village of Williamsburg

Vacant, Member
Magorie Powey, Absent
Deb Stubblefield, Absent
Amanda Cardona, Ex-Officio, Absent

Sierra Vista Hospital

Eric Stokes, CEO, Ex-Officio, Present
Stephen Huey, QHR, Excused
Ming Huang, CFO, Present
Sheila Adams, CNO, Present
Greg D'Amour, **Governing Board Chair**, Present

4. **Approval of Agenda** Kim Skinner, Chairperson
Gerald LaFont motioned to approve the agenda. Jim Paxon seconded. Motion carried unanimously.

5. **Public Comment** – There are no letters or emails to read into the minutes. No public comment will be called for during this meeting as allowed by Section 10-15-1 Formation of Public Policy: A. State Policy on Open Meetings page 6. The public may call 1-575-223-2007 Pin 123456 to listen to the open session of this meeting.

6. **Approval of Minutes**
A. January 21, 2021 Minutes
Jim Paxon motioned to approve the minutes from January 21, 2021. Edna Trager seconded. Motion carried unanimously.

7. **Old Business** Kim Skinner, Chairperson
A. Special Hospital District Update- Jim Paxon stated that we received good support in the legislature for the Special Hospital District and it passed the House, however it never got to a floor vote in the Senate. A Senator out of Las Cruces thought it was superfluous and therefore it never got to the floor for a vote. The only option we have now is to make it a ballot referendum and go through a general election vote. A special election would cost us approximately \$10,000. We must file by June 24th to get it on the November ballot. Dave Pato (Attorney for Sierra County) will work with David Johnson (Attorney for SVH) to draft the referendum. Once this is done, we will need to create advertising seeking Trustee

Sierra Vista Hospital
Regular/ Annual Joint Powers Commission
Minutes

April 15, 2021 @ 2:00pm

candidates from the three County Commission districts and two at large to form a five-person Special Hospital District Board of Trustees. Interested candidates would submit a letter to the County Clerk and be put on the ballot. The terms would be staggered with 2-year appointment and 4-year appointment.

There are two issues that the JPC needs to vote on. The first is to do the referendum and the second is to file the referendum in June.

Travis Day stated that in fact this bill did not get through the House. It was the Health and Public Affairs Committee that did pass this bill. There were several questions as to why the JPC is going about this legislatively and not through the referendum process.

Kim Skinner stated that a special meeting should be called in May regarding this item. The entities should begin educating their Communities through townhall discussions and include Hillsboro, Arrey and Winston.

Jim Paxon recommended tabling this item until a Special Meeting has been called in May.

8. New Business

Kim Skinner, Chairperson

A. January Financial Report- Ming Huang, CFO,

**Ming was allowed to present the February Financials in detail as these include January numbers.*

B. February Financial Report- Ming Huang, CFO, at the end of February, days cash on hand were 200, 113 available. Accounts receivable net days were 20, accounts payable days were 25. The net loss for the month of February was (\$111,757) versus a budget of \$630,661.

Hospital gross revenue was \$3,684,125 or \$366,006 more than budget. Patient days were 105, 73 less than January. RHC visits were 626, 103 less than January. Outpatient visits were 2,756, 1122 more than January and ER visits were 430, 91 less than January.

Revenue deductions for February were \$1,807,246. Other operating revenue was \$241,988 or \$73,105 more than budget. Hospital operating expenses for February were \$1,999,703. Compared to budget, expenses were over budget by \$284,386. Salaries and benefits were over budget by \$129,555 and over prior year by \$42,681. Compared to budget, the largest unfavorable expense variance was in Contract Services (\$135,957) due to additional agency nurses expense of \$46,584 which will be covered by the Provider Relief Fund; \$14,702 for electrical panel replacement, and \$16,066 for cable wiring project.

EBITDA for February was \$259,213 versus a budget of \$914,649. Year to date EBITDA is \$3,653,571 versus a budget of \$7,924,174.

The bond coverage ratio was 124% versus an expected ratio of 130%.

Gerald LaFont motioned to approve the January and February Financial report. Edna Trager seconded. Motion carried unanimously.

C. Reserve Update-

1. PPP Loan Status- Ming Huang, CFO, the CPA firm that we are working with for forgiveness of the PPP loan has all the required documentation. We will review the application for forgiveness one last time and file it within the next two weeks. We do not qualify for the second round of PPP as we did not see a 25% reduction in GRT in 2020 in any quarter.

D. Smith Street Property- Kim Skinner stated that there is a party that is interested in having the JPC donate the Smith Street property to them. This is not a decision for the Chairperson and it most go through the proper process. The party has sent packets of information to County Commissioners and the County Manager. Because this property was purchased through legislative appropriation funds in the amount of \$560,000, Jim Paxon was asked to get a legal opinion from Attorney, Dave Pato.

Jim Paxon stated, from Mr. Pato's recommendation, we cannot divest of the property without coordinating with the Department of Finance Authority in Santa Fe. The DFA would have to approve

Sierra Vista Hospital
Regular/ Annual Joint Powers Commission
Minutes

April 15, 2021 @ 2:00pm

anything that was done with the property because it was purchased with legislative funds. There are complications in any donation. Mr. Paxon does not support a donation. Even if appraised value is much less than the purchase price, that is what we should seek because that money would come back to the hospital.

Kim Skinner read an email submitted by JPC Member, Deb Stubblefield who could not attend this meeting. "Good morning Kim, I will be absent for the April 15th JPC meeting; however, I would like to comment on Agenda item 8 (D) regarding the Smith Street property. I don't think we should take any action at this time. Just leave it as it is for now."

Kim added, we are trying to create a Special Hospital District which would totally change the complexion of how things operate. The JPC needs to discuss and decide if we want to move forward or do we want to wait. Kim's recommendation currently, is to wait and see what happens after the election in November. Edna Trager stated that we should definitely wait especially with the timing of the Special Hospital District possibility in November; donating it does not sound right at all. Gerald LaFont stated that he agrees with all that has been said.

Gerald LaFont motioned to postpone discussion of the Smith Street property until after the election in November. Jim Paxon seconded. Motion carried unanimously.

If the JPC is still the JPC, this item would be discussed at the quarterly meeting in January 2022.

E. Hospital Update- Eric Stokes, CEO, introduced Sheila Adams, CNO, to the JPC. Sheila comes to us from El Paso with not only CNO experience but also accounting experience. We are lucky to have her here.

We have finalized our Community Health needs assessment which looked at utilization of services of the residence of Sierra County; where they go and what type of services they are getting. QHR did an assessment on hospital operations, clinic operations, our quality program and will come in and look at our compliance program in May. QHR presented this information to the Governing Board at the strategic planning meeting on the 31st of March.

The Admin team is working on the 3-year business plan with these assessments in mind. In May, we will present a budget for this plan. In June, we will share our plan and findings with the community. We will provide a high-quality service that is financially viable. Our plan will also include our people in the organization, the quality and level of service that we provide, financial viability and community interaction.

Discussion was held regarding the findings of the community assessment, the old hospital building and behavioral health in Sierra County.

F. Governing Board Report- Greg D'Amour, Chairperson, the strategic planning meeting that the Governing Board had on March 31st was probably the best we have ever had. We are very pleased with Eric and his team. We are looking at the behavioral health aspect for the old hospital building as there is a definite need within Sierra County and the Southwest corner of the State.

The Board is confident in Ming Huang, CFO, and the current financial status of the hospital.

Edna Trager motioned to approve the Hospital Update and Governing Board Report. Gerald LaFont seconded. Motion carried unanimously.

9. Other-

Next regular meeting will be held on July 29, 2021.

10. Adjournment

Gerald LaFont motioned to adjourn. Jim Paxon seconded. Motion carried unanimously.

Sierra Vista Hospital
Regular/ Annual Joint Powers Commission
Minutes
April 15, 2021 @ 2:00pm

Recording Secretary, Jennifer Burns

Kim Skinner, JPC Chairperson

DRAFT



**SIERRA VISTA HOSPITAL GOVERNING BOARD
NONDISCRIMINATION POLICY RESOLUTION No. 21-102
2021/2022**

A Resolution providing for the Publishing of the Nondiscrimination Policy to comply with Title VI. of the Civil Rights Act of 1964 and its implementing regulation.

BE IT RESOLVED by the Joint Powers Commission of Sierra Vista Hospital the following Nondiscrimination Policy of Sierra Vista Hospital will be published as follows:

NONDISCRIMINATION POLICY

In accordance with Title VI., of the Civil Rights Act of 1964 and its implementing regulation, Sierra Vista Hospital will not, directly or through contractual arrangements, discriminate on the basis of race, color, gender, creed, national origin, religion, sexual orientation, marital status, disability or source of payment in its admissions or its provision of services and benefits, including assignments or transfers or referrals to or from the agency/facility. Staff privileges (if appropriate), are granted without regard to race, color, gender or national origin.

In accordance with Section 504 of the Rehabilitation Act of 1973 and its implementing regulation, Sierra Vista Hospital will not, directly or through contractual arrangements, discriminate on the basis of disability in admissions, access, treatment or employment.

In accordance with the Age Discrimination Act of 1975 and its implementing regulation, Sierra Vista Hospital will not, directly or through contractual or other arrangements, discriminate on the basis of age in the provision of services, unless age is a factor necessary to normal operations or the achievement of any statutory objective

PASSED AND APPROVED this 29th day of July 2021.

Chairperson
Joint Powers Commission

Eric Stokes, CEO
Sierra Vista Hospital



**SIERRA VISTA HOSPITAL JOINT POWERS COMMISSION
POLIZA ANTIDISCRIMINATORIA No. 21-102
2021/2022**

De acuerdo con el artículo VI del código de Derechos Civiles de 1964 y el reglamento que pone esta ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas, por motivo de raza, color, genero, origen nacional, orientacion sexual, personal preferencia religiosa, estado social, al proveer servicios, beneficios o recomendaciones en relacion con esta entidad. Privilegios de los empleos (si son pertinentes) son dados sin discriminacion por raza, color, genero o origen nacional.

De acuerdo con la Seccion 504 de la ley de Rehabilitacion de 1973 y el reglamento que pone esta ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas, por tener algun impedimento o restriccion fisica, en la admision o acceso, tratamiento o empleo.

De acuerdo con el Acto contra la Discriminacion por Edad de 1975 y el reglamento poniendo dicha ley en efecto, Sierra Vista Hospital no discriminara contra ninguna persona directamente o por entidades contratadas por el hecho de tener cierta edad, a menos que la edad sea un factor necesario para la operacion normal o para

implementar esta ley.

PASADO Y APROVADO: July 29, 2021

Chairpersn
Joint Powers Commission

Eric Stokes, CEO
Sierra Vista Hospital



SIERRA VISTA HOSPITAL JOINT POWERS COMMISSION

OPEN MEETINGS RESOLUTION No. 21-103

A Resolution Providing For the Giving of Notice of Public Meeting to Comply with the Open Meeting Law.

BE IT RESOLVED by the Joint Powers Commission of Sierra Vista Hospital, as follows:

1. Notice of any Regular Meeting shall be given at least ten (10) days before such Meeting and shall be posted as herein provided and published monthly.
2. Notice of Special Meetings shall be given at least three (3) days prior to such meetings and shall specify the business to be conducted. Notice of Special Meetings shall be broadcast over the radio or in the alternative, be posted on the Notice Board beside the West Elevator Entrances at Sierra Vista Hospital.
3. Notice of any Meeting shall give the date, time and place of such meeting and other information required by this Resolution.
4. Notice as herein required shall be posted on the Notice Board at the West Entrance to the Main Elevators and published or broadcast as herein provided.
5. The Sierra Vista Hospital Joint Powers Commission Chairperson may establish such additional notices as he/she may deem advisable.
6. Emergency meetings will be called only under unforeseen circumstances that demand immediate action to protect the health, safety, and property of citizens or to protect the public body from substantial financial loss. The Sierra Vista Hospital Joint Powers Commission will avoid emergency meetings whenever possible. Emergency meetings may be called by the Chairperson or a majority of the members upon twenty-four (24) hours notice unless threat of personal injury or property damage requires less notice. The notice for all emergency meetings shall include an agenda for the meeting or information on how the public may obtain a copy of the agenda.
7. This Resolution is to comply with the Open Meetings Law and applies to the Sierra Vista Hospital Joint Powers Commission.

PASSED AND APPROVED this 29th day of July 2021.

Chairperson
Joint Powers Commission

CEO
Sierra Vista Hospital

SIERRA VISTA HOSPITAL GOVERNING BODY

PUBLIC RECORD ACT REQUESTS RESOLUTION No. 21-104

Article 2-NMSA 14-2-1/14-2-12

A Resolution Providing for Proper Response to all Legitimate Requests for Public Records According to Public Records Act Requests, Article 2-NMSA 14-2-1/14-2-12.

BE IT RESOLVED by the Joint Powers Commission, as follows:

NOTICE OF RIGHT TO INSPECT PUBLIC RECORDS

By law, under the Inspection of Public Records Act, every person has the right to inspect public records, of Sierra Vista Hospital. Compliance with requests to inspect public records is an integral part of the routine duties of the officers and employees of Sierra Vista Hospital.

Procedures for Requesting Inspection. Requests to inspect public records should be submitted to the records custodian: Jennifer Burns, located at 800 E. 9th Ave, Truth of Consequences, NM, (575) 894-2111 xt 357, fax number (575) 894-7659, jennifer.burns@svhnm.org

A person desiring to inspect public records may submit a request to the records custodian orally or in writing. However, the procedures and penalties prescribed by the Act apply only to written requests. A written request must contain the name, address and telephone number of the person making the request. Written requests may be submitted in person or sent via US mail, email or facsimile. The request must describe the records sought in sufficient detail to enable the records custodian to identify and locate the requested records.

The records custodian must permit inspection immediately or as soon as practicable, but no later than 15 calendar days after records custodian receives the inspection request. If inspection is not permitted within three business days, the person making the request will receive a written response explaining when the records will be available for inspection or when the public body will respond to the request. If any of the records sought are not available for public inspection, the person making the request is entitled to a written response from the records custodian explaining the reasons inspection has been denied. The written denial shall be delivered or mailed within 15 calendar days after the records custodian receives the request for inspection.

Copies and Fees. If a person requesting inspection would like a copy of a public record, a reasonable fee may be charged. The fee for printed documents 11 inches by 17 inches or smaller is (\$.50) per page. The fee for larger documents is (\$.50) per page. The fee for downloading copies of public records to a computer disk or storage device is (\$.25) per page. If a person requests that a copy of a public record be transmitted, a fee of (\$.25) per page plus postage may be charged for transmission by mail, (\$.25) per page for transmission by e-mail and (\$.25) per page for transmission by facsimile. Where redacting is required, (\$1.00) per page regardless of the number or size of copies and regardless of the medium. The records custodian may request that applicable fees for copying public records be paid in advance, before the copies are made. A receipt indicating that the fees have been paid will be provided upon request to the person requesting the copies.

PASSED AND APPROVED this 29th day of July 2021.

Chairperson: _____
Joint Powers Commission

Eric Stokes, CEO

OCTOBER 2021

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Holidays and Observances: 11: Columbus Day, 31: Halloween

www.wiki-calendar.com

JANUARY 2022

SUN	MON	TUE	WED	THU	FRI	SAT
						1 New Year's Day
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17 Martin Luther King Jr. Day	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

APRIL 2022

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17 Easter	18	19	20	21	22 Earth Day	23
24	25	26	27	28	29	30

JULY 2022

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4 Independence Day	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Annual Meeting

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised: 07/30/2014

POLICY:

Designation of an annual meeting which shall be determined by the Sierra Vista Hospital fiscal year which is July 1 to June 30th the following year.

PURPOSE:

1. To Elect Officers.
2. Pass annual resolutions.
 - a. Open Meeting Act
 - b. Public Records Request
 - c. Non-Discrimination
3. To establish the next year's meeting schedule.
4. Appoint the Recording Secretary.
5. Attend to any other business that is required on an annual basis.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Appointment of Recording
Secretary

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

POLICY:

The Joint Powers Commission shall appoint a Recording Secretary to the JPC for recordation of the minutes.

PROCEDURE:

1. The Joint Powers Commission shall select a Recording Secretary to the JPC from the following:
 - (a) Sierra County Clerk
 - (b) Clerk for the City of Truth or Consequences
 - (c) Clerk for the City of Elephant Butte
 - (d) Clerk for the Village of Williamsburg
 - (e) Or any other appropriate staff

2. The Recording Secretary to the Joint Powers Commission will have no voting rights.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Bonds and Insurance

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

POLICY:

Each Governing Board Member shall furnish corporate surety bonds or Directors and Officers Insurance (DNO) that shall inure to the benefit of the County of Sierra, the City of Truth or Consequences, the City of Elephant Butte, and the Village of Williamsburg.

PROCEDURE:

The Governing Board shall annually provide the Joint Powers Commission copies of the documentation of such insurance coverage.

JOINT POWERS COMMISSON
POLICIES AND PROCEDURES

Subject: Duties and Responsibilities

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

POLICY:

The control of the fiscal oversight of Sierra Vista Hospital is vested in the Joint Powers Commission as delineated in the Joint Powers Agreement, Rev. July 15, 2009, and the Hospital By-Laws Article 1, Section 1.3, Article 2, Section 2.1.

PROCEDURE:

1. Review and approve quarterly, the financial reports of the Hospital.
2. Review and approve the proposed Hospital annual budget.
3. Review and accept the annual audit of the Hospital.
4. Call for elections for the purpose of authorizing the issuance of bonds, impose a mill levy or to levy annual assessments for a mill levy or other tax, with support from the Fiscal Agent.
5. Establishes a Hospital Board that has the authority to exercise all powers that is granted by the Hospital Funding Act, except the powers to issue bonds, call a mill levy election, and levy the annual assessments for the mill levy authorized by the Hospital Funding Act or to dispose of real property of the Hospital.
6. Annually review insurance coverage, naming the JPC and respective members as additional insured's, as well as Sierra County, the Village of Williamsburg, the City of Elephant Butte, and the City of Truth or Consequences.
7. Approve any By-Laws of the Governing Board, and recommend to Sierra County Commission, City of Truth or Consequences, City of Elephant Butte, and the Village of Williamsburg, that the By-Laws become an addendum to the Joint Powers Agreement.
8. While the Hospital shall provide administrative support, it is recognized that all the Commission Managers also share in the responsibility of notification or sharing of information with their appointed Commissioners.
9. The Recording Secretary of the Governing Board shall send copies of the approved minutes of the Board each month to the JPC members to review. These minutes will be emailed if possible, or sent to his/her last known mailing address or fax number.

SIERRA VISTA HOSPITAL

10. The Recording Secretary of the Governing Board shall send copies of the approved Financial Highlights each month to the JPC members to review. These Financials will be emailed if possible, or sent to his/her last known mailing address or fax number.

11. The Joint Powers Commission shall comply with all applicable federal, state or local laws, rules, regulations or policies.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Election of Officers

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

POLICY:

One member of the JPC shall be elected Chairperson and one member elected Vice-Chairperson. Each of the officers shall be elected at the annual meeting of the JPC in July, by and from among the Members to serve for a term of one year.

PROCEDURE:

1. The Chairperson and the Vice-Chairperson will be elected by a majority vote of the voting members.
2. The Chairperson duties shall include:
 - (a) Supervise JPC affairs overall.
 - (b) Preside at all meetings of the JPC.
 - (c) To coordinate with the Hospital CEO or designated person, the time and place for special JPC meetings.
 - (d) To cast the tie breakings vote on JPC actions.
 - (e) Keep the Vice-Chairperson up to date on JPC business.
 - (f) Annually the chairperson appoints the Recording Secretary.
3. The Vice-Chairperson duties shall include:
 - (a) To preside at the meeting of the JPC where the Chairperson is unavailable.
4. Any JPC officers can be removed by a two-thirds (2/3) vote of the total membership.

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Joint Powers Fiscal Agent

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

POLICY:

The Sierra County Government shall act as fiscal agent for the Joint Powers Commission.

PURPOSE:

1. To process RFPs for items that are not operations of the Hospital.
2. Prepare Documents authorizing issuance of Bonds, Mill levy's, assessments or other taxes.
3. The Sierra County Government will report to the Joint Powers Commission as necessary.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Governing Board Appointments

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

POLICY:

The Joint Powers Commission shall establish a hospital board of directors, hereafter called the Governing Board.

PURPOSE:

The Governing Board shall exercise all powers and carry out all duties that the Hospital Funding Act may authorize to exercise or undertake by law.

PROCEDURE:

1. A total of nine (9) Sierra County full time residents shall be appointed as Governing Board Members, pursuant to NMSA 1978 Section 4-48B-10(A0 (1982) and using the Board Qualification Guidelines as shown in Exhibit A.
 - (a) Sierra County shall appoint three (3) members.
 - (b) The City of Truth or Consequences shall appoint three (3) members.
 - (c) The City of Elephant Butte shall appoint two (2) members.
 - (d) The Village of Williamsburg shall appoint one (1) member.
2. Terms of appointment shall not exceed three (3) years. The public entity making the initial appointment may reappoint a Board Member whose term has expired, for multiple terms.
3. Appointments shall be made in such a manner that the terms of not more than one-third of the members, or as near thereto as possible, expire on June 30 of each year.
4. It is understood that no employee of the Hospital may be appointed to the Governing Board.
5. Ideally individuals that are being considered for appointment should be knowledgeable of the responsibilities prior to appointment.
6. Before making an appointment, prospective Governing Board Members will attend an orientation at the Hospital.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

Subject: Membership

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

POLICY:

The Joint Powers Commission will establish a membership as outlined in the Joint Powers Agreement, Rev. July 15, 2009.

PROCEDURE:

The JPA outlines appointment in the following manner:

1. The total voting members of the JPC shall be established at twelve (12) members:
 - (a) Three (3) members will come from the Sierra County Commission.
 - (b) Three (3) members of the City of Truth or Consequences Commission.
 - (c) Three (3) members of the Elephant Butte City Council.
 - (d) Three (3) members of the Village of Williamsburg Board of Trustees.
 - (e) The remaining Commissioners and/or Trustees not appointed as voting members of the JPC by the Local Governing Body of the participating entities shall become alternate members of the JPC and may serve or vote in the absence of voting members. The alternate shall be the responsibility of the Local Governing Body whose voting member is absent.
 - (f) The Hospital Administrator, the Village Clerk of Williamsburg, the City Manager of Truth or Consequences, the Elephant Butte City Manager, and the Sierra County Manager shall be non-voting ex-officio members. They will serve as staff and provide technical assistance to the JPC.
 - (g) No employee of the Hospital shall be appointed to the Joint Powers Commission.
 - (h) Should a Sierra Vista Hospital employee be elected as a commissioner, that commission will not appoint the employee of Sierra Vista Hospital to the Joint Powers Commission, nor shall they be considered to serve as an alternate.

JOINT POWERS COMMISSION
POLICIES AND PROCEDURES

SUBJECT: Mission Statement

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

MISSION STATEMENT:

- To maintain adequate hospital facilities.
- To avoid unnecessary duplication of expenditure of public funds for health care facilities and services pursuant to the Hospital Funding Act, NMSA 1978 4-48B-2.

**JOINT POWERS COMMISSION
POLICIES AND PROCEDURES**

Subject: Vision Statement

Original Policy Date: 11/28/2012

Review: 2019 KS 2020 KS 2021 _____

Approved By: Joint Powers Commission
7/23/20

Last Revised:

VISION STATEMENT:

- To provide appropriate and adequate hospital facilities for the sick of the county.
- To provide flexibility in financing construction, operation and maintenance of necessary hospital facilities.
- To minimize the cost of constructing new facilities and maintaining adequate hospital facilities.



Financial Analysis

June 30th, 2021

Days Cash on Hand for June 2021 are 173 (88 available)

Accounts Receivable Net days are 23

Accounts Payable days are 31

Hospital Excess Revenue over Expense

The **Net Income (Loss)** for the month of June was (\$271,743) vs. a Budget income of \$694,552.

Hospital Gross Revenue for June was \$3,779,340 or \$224,213 more than budget. Patient Days were 125 – 27 less than May. RHC visits were 709 - 3 less than May, Outpatient Visits were 896 – 127 less than May, and ER visits were 561 – 80 less than May.

Revenue Deductions for June were \$1,339,561.

Other Operating Revenue was \$205,179 or \$24,232 more than budget.

Hospital Operating Expenses for June were \$3,005,846. Compared to Budget, expenses were over Budget by \$1,168,004. Salaries and benefits were over budget by \$807,143 and over prior year by \$755,392.

Compared to Budget, Contract Services is over budget by \$97,707 due to agency staffing expenses and Other Operating Expenses is over budget by \$270,819.

EBITDA for June was \$142,098 vs. a Budget of \$978,540. YTD EBITDA is \$5,405,987 vs. a Budget of \$11,902,232.

The Bond Coverage Ratio in June was 165% vs. an expected ratio of 130%.

Sierra Vista Hospital
INCOME STATEMENT
June 30, 2021

	MONTH			YEAR TO DATE						
	Actual 6/30/21	Budget 6/30/21	Variance to Budget	Prior Year 6/30/20	Variance to Prior Year	Actual 6/30/21	Budget 6/30/21	Variance to Budget	Prior Year 6/30/20	Variance to Prior Year
	\$ 3,779,340	\$ 3,555,127	\$ 224,213	\$ 3,700,850	\$ 78,490	\$ 46,178,473	\$ 43,254,051	\$ 2,924,422	\$ 43,254,137	\$ 2,924,422
	\$ 927,379	\$ 1,696,309	(\$768,930)	\$ 469,765	\$ 457,614	\$ 20,128,769	\$ 20,638,421	(\$509,652)	\$ 19,140,592	\$ (509,652)
	\$ 275,780	\$ 144,592	\$ 131,188	\$ 282,162	(\$6,382)	\$ 2,226,344	\$ 1,759,205	\$ 467,139	\$ 1,739,206	\$ 467,139
	\$ 136,403	\$ 102,996	\$ 33,407	\$ 143,459	(\$7,056)	\$ 793,751	\$ 1,253,116	(\$459,365)	\$ 1,253,113	(\$459,362)
	\$ 1,339,561	\$ 1,943,897	(\$604,336)	\$ 895,385	\$ 444,176	\$ 23,148,865	\$ 23,650,742	(\$501,877)	\$ 22,132,911	\$ (501,877)
	\$ 2,252	\$ 20,135	(\$17,883)	\$ 768	\$ 1,484	\$ 225,728	\$ 241,620	(\$15,892)	\$ 241,625	\$ (15,897)
	\$ 2,442,031	\$ 1,631,365	\$ 810,666	\$ 2,806,233	(\$364,203)	\$ 23,255,336	\$ 19,844,929	\$ 3,410,407	\$ 21,362,851	\$ 1,892,485
	65%	46%	19%	76%	(11%)	50%	46%	4%	49%	1%
	\$ 205,179	\$ 180,947	\$ 24,232	\$ 785,619	(\$580,440)	\$ 2,645,147	\$ 2,201,517	\$ 443,630	\$ 2,798,053	\$ (152,905)
	\$ 500,734	\$ 1,004,070	(\$503,336)	\$ 2,115,541	(\$1,614,807)	\$ 4,129,412	\$ 12,216,178	(\$8,086,766)	\$ 7,145,516	(\$3,016,103)
	\$ 3,147,944	\$ 2,816,382	\$ 331,562	\$ 5,707,393	(\$2,559,449)	\$ 30,029,896	\$ 34,262,624	(\$4,232,728)	\$ 31,306,419	(\$1,276,524)
	\$ 1,753,265	\$ 946,122	\$ 807,143	\$ 997,873	\$ 755,392	\$ 12,990,658	\$ 11,511,141	\$ 1,479,517	\$ 11,688,471	\$ 1,302,186
	\$ 1,553,450	\$ 781,790	\$ 771,660	\$ 792,477	\$ 760,973	\$ 10,999,835	\$ 9,511,773	\$ 1,488,062	\$ 9,689,101	\$ 1,310,734
	\$ 173,761	\$ 147,575	\$ 26,186	\$ 166,491	\$ 7,269	\$ 1,786,582	\$ 1,795,495	(\$8,913)	\$ 1,795,497	\$ (8,915)
	\$ 26,055	\$ 16,757	\$ 9,298	\$ 38,905	(\$12,850)	\$ 204,241	\$ 203,873	\$ 368	\$ 203,874	\$ 367
	\$ 116,830	\$ 146,248	(\$29,418)	\$ 150,435	(\$33,605)	\$ 1,669,430	\$ 1,779,351	(\$109,921)	\$ 1,684,342	\$ (\$14,912)
	\$ 522,842	\$ 425,135	\$ 97,707	\$ 387,524	\$ 135,318	\$ 5,738,009	\$ 5,172,475	\$ 565,534	\$ 5,196,093	\$ 554,916
	\$ 141,269	\$ 137,239	\$ 4,030	\$ 169,153	(\$27,884)	\$ 1,773,621	\$ 1,669,736	\$ 103,885	\$ 1,699,403	\$ 74,218
	\$ 4,555	\$ 9,725	(\$5,170)	\$ 9,373	(\$4,818)	\$ 85,484	\$ 118,319	(\$32,836)	\$ 118,316	\$ (\$32,833)
	\$ 41,732	\$ 44,773	(\$3,041)	\$ 47,459	(\$5,727)	\$ 512,851	\$ 544,742	(\$31,891)	\$ 399,241	\$ 113,610
	\$ 57,643	\$ 45,462	\$ 12,181	\$ 16,183	\$ 41,460	\$ 540,256	\$ 553,118	(\$12,862)	\$ 529,186	\$ 11,070
	\$ 61,004	\$ 47,250	\$ 13,754	\$ 53,333	\$ 7,671	\$ 641,043	\$ 574,875	\$ 66,168	\$ 574,871	\$ 66,172
	\$ 306,707	\$ 35,888	\$ 270,819	\$ 41,211	\$ 265,496	\$ 672,558	\$ 436,635	\$ 235,923	\$ 455,239	\$ 217,319
	\$ 3,005,846	\$ 1,837,842	\$ 1,168,004	\$ 1,872,543	\$ 1,133,303	\$ 24,623,908	\$ 22,360,392	\$ 2,263,516	\$ 22,345,162	\$ 2,278,747
	\$ 142,098	\$ 978,540	(\$836,442)	\$ 3,894,850	(\$3,692,751.70)	\$ 55,405,987	\$ 11,902,232	(\$6,496,245)	\$ 8,961,257	(\$3,555,270)
	5%	35%	(30%)	67%	(63%)	18%	35%	(17%)	29%	(11%)
	\$ 293,921	\$ 156,655	\$ 137,266	\$ 548,083	(\$254,162)	\$ 3,212,524	\$ 1,879,860	\$ 1,332,664	\$ 2,031,193	\$ 1,181,331
	\$ 74,288	\$ 86,765	(\$12,477)	\$ 73,637	\$ 651	\$ 896,119	\$ 1,041,180	(\$145,061)	\$ 742,048	\$ 154,070
	\$ 45,632	\$ 40,568	\$ 5,064	\$ 38,118	\$ 7,515	\$ 442,423	\$ 486,816	(\$44,393)	\$ 486,817	\$ (\$44,394)
	\$ 413,841	\$ 283,988	\$ 129,853	\$ 659,838	(\$245,996)	\$ 4,551,065	\$ 3,407,856	\$ 1,143,209	\$ 3,260,058	\$ 1,291,007
	(\$271,743)	\$ 694,552	(\$966,295)	\$ 3,175,013	(\$3,446,756)	\$ 854,922	\$ 8,494,376	(\$7,639,454)	\$ 5,701,199	(\$4,846,277)
	(9%)	25%	(33%)	56%	(64%)	3%	25%	(22%)	18%	(15%)

Sierra Vista Hospital
INCOME STATEMENT by Month
June 30, 2021

Description	6/30/2021	Month Ending 5/31/2021	Month Ending 4/30/2021	Month Ending 3/31/2021	Month Ending 2/28/2021	Month Ending 1/31/2021	Month Ending 12/31/2020	Month Ending 11/30/2020	Month Ending 9/30/2020	Month Ending 8/31/2020	Month Ending 7/31/2020
Revenues											
Gross Patient Revenue	\$ 3,779,340	\$ 4,514,001	\$ 4,131,478	\$ 3,994,973	\$ 3,684,125	\$ 4,111,970	\$ 3,242,025	\$ 3,272,445	\$ 3,731,071	\$ 3,897,799	\$ 3,652,236
Revenue Deductions	927,379	1,946,368	1,863,514	1,602,571	1,619,783	1,685,626	1,332,467	1,517,432	1,824,294	1,848,214	2,144,920
Contractual Allowances	275,780	253,280	319,993	113,417	132,696	217,031	229,517	35,354	177,997	204,887	99,073
Bad Debt	136,403	32,316	13,425	54,827	88,936	88,936	60,666	42,130	60,514	67,711	94,680
Other Deductions	1,339,561	2,231,964	2,196,932	1,778,737	1,807,246	1,991,593	1,622,649	1,594,916	2,052,248	2,120,812	2,338,672
Total Revenue Deductions	2,252	5,667	205,958	27	1,862	88	8,287	164	902	73	117
Net Patient Revenue	\$ 2,442,031	\$ 2,287,704	\$ 2,140,504	\$ 2,156,263	\$ 1,876,741	\$ 2,120,465	\$ 1,627,653	\$ 1,677,653	\$ 1,679,154	\$ 1,777,000	\$ 1,313,682
Gross to Net %	65%	51%	52%	55%	51%	52%	50%	51%	45%	46%	36%
Other Operating Revenue	205,179	225,516	227,256	221,710	241,988	238,243	143,646	207,562	188,803	188,829	189,074
Non-Operating Revenue	500,734	139,590	114,844	131,400	138,186	108,837	195,695	145,891	1,077,118	643,346	839,831
Total Operating Revenue	\$ 3,147,944	\$ 2,652,811	\$ 2,482,604	\$ 2,509,373	\$ 2,258,916	\$ 2,467,548	\$ 1,967,004	\$ 2,031,146	\$ 2,945,075	\$ 2,609,175	\$ 2,342,587
Expenses											
Salaries & Benefits	\$1,753,265	\$1,018,526	\$1,044,325	\$1,026,515	\$1,012,602	\$1,066,778	\$1,021,227	\$1,039,559	\$1,016,283	\$992,582	\$975,343
Salaries	1,553,450	807,962	820,724	852,369	861,251	925,034	881,776	892,298	851,591	863,628	819,045
Benefits	173,761	198,640	183,484	140,040	144,146	135,656	128,679	134,838	149,490	115,971	140,206
Other Salary & Benefit Expense	26,055	11,923	40,117	34,106	7,206	6,087	10,771	12,424	15,202	12,982	16,092
Supplies	116,830	133,713	113,407	114,696	113,937	173,301	122,288	194,647	188,323	138,464	132,492
Contract Services	522,842	555,541	522,755	529,963	532,750	462,129	428,643	449,287	460,225	481,125	377,430
Professional Fees	141,269	137,711	176,104	139,489	139,489	178,214	137,711	139,489	165,678	139,489	139,489
Leases/Rentals	4,555	8,682	(12,888)	12,544	17,757	5,040	8,533	7,193	8,155	8,143	8,680
Utilities	41,732	37,213	34,497	34,884	49,418	25,126	35,426	34,952	41,158	60,826	39,885
Repairs / Maintenance	57,643	35,519	45,950	52,155	44,045	59,702	51,424	34,990	53,711	34,131	35,508
Insurance	61,004	39,572	61,888	61,754	60,559	61,380	22,520	60,532	61,903	62,802	64,218
Other Operating Expenses	306,707	45,807	29,314	34,837	29,145	40,292	34,370	21,276	32,438	27,681	20,738
Total Operating Expenses	\$5,005,646	\$2,012,283	\$2,015,352	\$2,006,836	\$1,999,703	\$2,071,961	\$1,862,141	\$1,981,924	\$1,874,308	\$1,965,241	\$1,793,583
EBITDA	\$142,098	\$640,528	\$467,252	\$502,537	\$259,213	\$395,584	\$104,863	\$49,221	\$1,070,767	\$643,934	\$549,003
EBITDA Margin	5%	24%	19%	20%	11%	16%	5%	2%	36%	25%	23%
Non - Operating Expenses	\$293,921	\$300,596	\$283,920	\$261,732	\$259,940	\$262,978	\$262,123	\$262,402	\$390,593	\$189,253	\$187,099
Depreciation and Amortization	74,288	74,297	78,407	74,314	74,322	74,331	74,339	74,348	74,356	74,372	74,381
Interest	45,632	37,182	39,201	36,267	36,707	32,926	35,081	34,050	42,948	41,593	45,051
Tax/Other	\$413,841	\$412,074	\$401,528	\$374,313	\$370,970	\$370,236	\$371,543	\$370,799	\$346,107	\$305,218	\$306,531
Total Non Operating Expenses	(\$271,743)	\$228,453	\$65,724	\$128,224	(\$111,757)	\$25,349	(\$266,681)	(\$321,578)	\$562,862	\$338,715	\$242,473
NET INCOME (LOSS)											
Net Income Margin		9%	3%	5%	(5%)	1%	(14%)	(16%)	9%	13%	10%

Sierra Vista Hospital
TWELVE MONTH INCOME STATEMENT
 June 30, 2021

Description	6/30/2021	5/31/2021	4/30/2021	3/31/2021	2/28/2021	1/31/2021	12/31/2020	11/30/2020	10/31/2020	9/30/2020	8/31/2020	7/31/2020
Revenues												
Gross Patient Revenue	\$ 3,779,340	\$ 4,514,001	\$ 4,131,478	\$ 3,934,973	\$ 3,684,125	\$ 4,111,970	\$ 3,242,025	\$ 3,272,445	\$ 4,227,068	\$ 3,731,071	\$ 3,897,739	\$ 3,652,236
Contractual Allowances	927,379	1,946,368	1,863,514	1,602,571	1,619,783	1,685,626	1,332,467	1,517,432	1,816,202	1,824,294	1,848,214	2,144,920
Bad Debt	275,780	253,280	319,993	113,417	132,636	217,031	229,517	35,354	177,937	167,441	204,887	99,073
Other Deductions	136,403	32,316	13,425	62,749	54,827	88,936	60,666	42,130	79,395	60,514	67,711	94,680
Total Revenue Deductions	\$ 1,339,561	\$ 2,231,964	\$ 2,196,932	\$ 1,778,737	\$ 1,807,246	\$ 1,991,593	\$ 1,622,649	\$ 1,594,916	\$ 2,073,534	\$ 2,052,248	\$ 2,120,812	\$ 2,338,672
Other Patient Revenue	2,252	5,667	205,958	27	1,862	88	8,287	164	902	331	73	117
Net Patient Revenue	\$ 2,442,031	\$ 2,287,704	\$ 2,140,504	\$ 2,156,263	\$ 1,878,741	\$ 2,120,465	\$ 1,627,663	\$ 1,677,693	\$ 2,154,436	\$ 1,679,154	\$ 1,777,000	\$ 1,313,682
Gross to Net %	64.6%	51%	52%	55%	51%	52%	50%	51%	51%	45%	46%	36%
Other Operating Revenue	205,179	225,516	227,256	221,710	241,988	238,243	143,646	207,562	367,341	188,803	188,829	189,074
Non-Operating Revenue	500,734	139,590	114,844	131,400	138,186	108,837	195,695	145,891	93,939	1,077,118	643,346	839,831
Total Operating Revenue	\$ 3,147,944	\$ 2,652,811	\$ 2,482,604	\$ 2,509,373	\$ 2,258,916	\$ 2,467,545	\$ 1,967,004	\$ 2,031,146	\$ 2,615,716	\$ 2,945,075	\$ 2,609,175	\$ 2,342,587
Expenses												
Salaries & Benefits	1,753,265	1,018,526	1,044,325	1,026,515	1,012,602	1,066,778	1,021,227	1,039,559	1,023,654	1,016,283	992,582	975,343
Salaries	1,553,450	807,962	820,724	852,369	861,251	925,034	881,776	892,298	870,706	851,591	863,628	819,045
Benefits	173,761	198,640	183,484	140,040	144,146	135,656	128,679	134,838	141,673	149,490	115,971	140,206
Other Salary & Benefit Expense	26,055	11,923	40,117	34,106	7,206	6,087	10,771	12,424	11,275	15,202	12,982	16,092
Supplies	116,830	133,713	113,407	114,696	113,937	173,301	122,288	194,647	188,323	127,331	138,464	132,492
Contract Services	522,842	555,541	522,755	529,963	532,750	462,129	428,643	449,287	460,225	415,319	481,125	377,430
Professional Fees	141,269	137,711	176,104	139,489	139,489	178,214	137,711	139,489	165,678	139,489	139,489	139,489
Leases/Rentals	4,555	8,682	(12,888)	12,544	17,757	5,040	8,533	7,193	8,155	9,091	8,143	8,680
Utilities	41,732	37,213	34,997	34,884	49,418	25,126	35,426	34,952	41,158	57,734	80,826	39,885
Repairs / Maintenance	57,643	35,519	45,950	52,155	44,045	59,702	51,424	34,990	35,681	53,711	34,131	35,308
Insurance	61,004	39,572	61,888	61,754	60,559	61,380	22,520	60,532	61,903	22,914	62,802	64,218
Other Operating Expenses	306,707	45,807	29,314	34,837	29,145	40,292	34,370	21,276	49,953	32,438	27,681	20,738
Total Operating Expenses	\$3,005,846	\$2,012,283	\$2,015,352	\$2,006,836	\$1,999,703	\$2,071,961	\$1,862,141	\$1,981,924	\$2,034,730	\$1,874,308	\$1,965,241	\$1,793,583
EBITDA	\$142,098	\$640,528	\$467,252	\$502,537	\$259,213	\$395,584	\$104,863	\$49,221	\$580,986	\$1,070,767	\$643,934	\$549,003
EBITDA Margin	4.5%	24%	19%	20%	11%	16%	5%	2%	22%	36%	25%	23%
Non - Operating Expenses												
Depreciation and Amortization	293,921	300,596	283,920	261,732	259,940	262,978	262,123	262,402	257,967	390,593	189,253	187,099
Interest	74,288	74,297	78,407	74,314	74,322	74,331	74,339	74,348	74,356	74,364	74,372	74,381
Tax/Other	45,632	37,182	39,201	38,267	36,707	32,926	35,081	34,050	13,784	42,948	41,593	45,051
Total Non Operating Expenses	\$413,841	\$412,074	\$401,528	\$374,313	\$370,970	\$370,236	\$371,543	\$370,799	\$346,107	\$507,905	\$305,218	\$306,531
NET INCOME (LOSS)	(\$271,743)	\$228,453	\$65,724	\$128,224	(\$111,757)	\$25,349	(\$266,681)	(\$321,578)	\$234,879	\$562,862	\$338,715	\$242,473
Net Income Margin	(8.6%)	9%	3%	5%	(5%)	1%	(14%)	(16%)	9%	19%	13%	10%

Sierra Vista Hospital
BALANCE SHEET
June 30, 2021

DESCRIPTION		June 30, 2021 (Unaudited)	June 30, 2020 (Unaudited)
Assets			
Current Assets			
	Cash and Liquid Capital	\$ 11,541,107	\$ 10,131,267
	US Bank Clearing	\$ 175,165	\$ 44,959
	Total Cash	\$ 11,716,272	\$ 10,176,226
	Accounts Receivable - Gross	\$ 5,123,969	\$ 6,228,852
	Contractual Allowance	\$ 3,667,639	\$ 4,903,770
	Total Accounts Receivable, Net of Allowance	\$ 1,456,329	\$ 1,325,083
	Other Receivables	\$ 1,230,126	\$ 2,790,687
	Inventory	\$ 561,190	\$ 388,581
	Prepaid Expense	\$ 76,050	\$ 31,809
	Total Current Assets	\$ 15,039,967	\$ 14,712,385
Long Term Assets			
	Fixed Assets	\$ 53,265,499	\$ 46,982,591
	Accumulated Depreciation	\$ 11,502,924	\$ 10,580,713
	Construction in Progress	\$ -	\$ 5,893,470
	Total Fixed Assets, Net of Depreciation	\$ 41,762,575	\$ 42,295,348
	Total Long Term Assets	\$ 41,762,575	\$ 42,295,348
	New Hospital Loan	\$ 3,359,415	\$ 1,957,697
	Total Assets	\$ 60,161,958	\$ 58,965,430
Liabilities & Equity			
Current Liabilities			
	Account Payable	\$ 1,000,015	\$ 2,625,313
	Provider Relief Funds/PPP Loan/Interest Payable	\$ 5,208,952	\$ 4,269,490
	Accrued Taxes	\$ 45,327	\$ 30,007
	Accrued Payroll and Related	\$ 780,188	\$ 761,444
	Cost Report Settlement	\$ 2,111,460	\$ 1,553,303
	Total Current Liabilities	\$ 9,145,942	\$ 9,239,558
Long term Liabilities			
	Long Term Notes Payable	\$ 26,537,541	\$ 26,631,480
	Total Long Term Liabilities	\$ 26,537,541	\$ 26,631,480
	Unapplied Liabilities	\$ 534,442	\$ 290,108
	Capital Equipment Lease	\$ 409,826	\$ 125,000
	Total Liabilities	\$ 36,627,751	\$ 36,286,146
	Retained Earnings	\$ 23,805,949	\$ 19,504,272
	Net Income	\$ (271,743)	\$ 3,175,013
	Total Liabilities and Equity	\$ 60,161,958	\$ 58,965,430

Sierra Vista Hospital
BALANCE SHEET by Month
June 30, 2021

Assets	6/30/2021	5/31/2021	4/30/2021	3/31/2021	2/28/2021	1/31/2021	12/31/2020	11/30/2020	10/31/2020	9/30/2020	8/31/2020	Month Ending 7/31/2020
Current Assets												
Cash and Liquid Capital	11,541,107	11,819,289	12,002,763	12,934,011	12,677,012	11,999,437	12,624,082	12,349,848	12,291,190	9,834,922	10,171,719	10,461,407
US Bank Clearing	175,165	129,191	188,420	415,293	224,017	92,901	452,514	240,996	203,495	1,886,519	112,549	92,116
Total Cash	\$11,716,272	\$11,948,480	\$12,191,183	\$13,349,304	\$12,901,029	\$12,092,338	\$13,076,596	\$12,590,844	\$12,494,686	\$11,721,441	\$10,284,268	\$10,553,524
Accounts Receivable - Gross	5,123,969	6,889,046	6,375,005	6,212,906	6,637,507	6,518,560	5,092,543	5,672,035	5,996,937	5,752,503	5,881,184	6,073,755
Contractual Allowance	3,667,639	5,436,919	5,240,178	5,138,615	5,452,627	5,263,051	4,795,808	4,928,519	5,065,842	4,993,809	5,119,575	5,230,791
Total Accounts Receivable, Net of Allowance	\$1,456,329	\$1,452,127	\$1,134,827	\$1,074,291	\$1,184,880	\$1,255,509	\$296,735	\$743,516	\$931,095	\$758,694	\$761,609	\$842,965
Other Receivables	1,230,126	1,192,858	1,056,445	983,404	(46,521)	(285,894)	145,892	153,029	186,411	849,509	1,868,730	2,072,160
Inventory	561,190	580,565	486,667	452,628	484,798	470,037	439,313	428,579	413,728	539,965	424,975	528,783
Prepaid Expense	76,050	128,284	175,966	206,850	249,718	275,417	313,100	308,457	285,578	234,660	226,258	252,963
Total Current Assets	\$15,039,967	\$15,302,314	\$15,045,088	\$16,066,477	\$14,773,905	\$13,807,407	\$14,271,635	\$14,224,426	\$14,311,497	\$14,104,270	\$13,565,841	\$14,250,395
Long Term Assets												
Fixed Assets	53,265,499	52,899,562	52,525,931	52,049,761	51,972,006	51,918,370	51,663,900	51,507,180	51,305,717	53,361,000	47,208,622	46,998,099
Accumulated Depreciation	11,502,924	11,209,003	10,908,407	10,624,487	10,362,755	10,102,815	9,839,837	9,577,713	9,315,312	11,347,658	10,957,065	10,767,812
Construction in Progress	0	0	0	0	0	0	0	9,563	0	0	0	5,226,714
Total Fixed Assets, Net of Depreciation	\$41,762,575	\$41,690,559	\$41,617,524	\$41,425,274	\$41,609,251	\$41,815,555	\$41,824,064	\$41,939,030	\$41,990,405	\$42,013,342	\$42,135,909	\$41,457,001
Total Long Term Assets	\$ 3,359,415	\$ 3,237,191	\$ 3,434,618	\$ 3,012,393	\$ 2,890,168	\$ 2,767,944	\$ 2,645,719	\$ 2,523,494	\$ 2,401,269	\$ 2,279,045	\$ 2,156,820	\$ 2,034,595
New Hospital Loan	\$ 60,161,958	\$ 60,230,064	\$ 59,797,230	\$ 60,504,144	\$ 59,273,324	\$ 58,390,905	\$ 58,741,418	\$ 58,686,949	\$ 58,703,172	\$ 58,396,657	\$ 57,858,570	\$ 57,741,991
Total Assets	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000
Liabilities & Equity												
Current Liabilities												
Account Payable	1,000,015	784,531	771,666	2,003,464	771,869	1,123,004	918,151	1,148,320	829,369	742,585	1,141,183	1,302,183
Provider Relief Funds/PPP Loan/Interest Payable	5,208,952	5,058,954	4,982,056	4,905,158	4,828,261	4,751,363	4,674,465	4,597,567	4,520,669	4,443,771	4,366,874	4,289,976
Accrued Taxes	45,327	37,209	39,222	38,400	35,822	32,903	35,081	34,046	36,502	32,834	36,575	35,061
Accrued Payroll and Related	780,188	817,779	822,259	763,566	646,348	549,490	941,978	762,340	788,094	665,665	592,025	744,030
Cost Report Settlement	2,111,460	2,377,504	2,278,652	2,278,652	2,622,861	1,436,335	1,436,335	1,436,335	1,436,335	1,636,335	1,457,893	1,457,893
Total Current Liabilities	\$9,145,942	\$9,075,977	\$8,893,856	\$9,989,239	\$8,905,160	\$7,893,096	\$8,006,010	\$7,978,607	\$7,610,969	\$7,521,191	\$7,594,550	\$7,829,142
Long term Liabilities												
Long Term Notes Payable	26,537,541	26,541,592	26,545,643	26,549,694	26,553,745	26,557,796	26,561,847	26,565,898	26,569,949	26,574,000	26,578,051	26,582,102
Total Long Term Liabilities	\$26,537,541	\$26,541,592	\$26,545,643	\$26,549,694	\$26,553,745	\$26,557,796	\$26,561,847	\$26,565,898	\$26,569,949	\$26,574,000	\$26,578,051	\$26,582,102
Capital Equipment Lease												
Unapplied Liabilities	534,442	395,110	367,200	342,383	318,232	330,496	587,826	288,471	345,154	357,705	303,537	285,505
Capital Equipment Lease	409,826	411,435	413,035	111,056	112,639	114,213	115,779	117,337	118,886	120,427	121,959	123,484
Total Liabilities	\$36,627,751	\$36,424,115	\$36,219,734	\$36,992,372	\$35,889,777	\$34,895,600	\$35,271,462	\$34,950,313	\$34,644,959	\$34,573,322	\$34,598,097	\$34,820,233
Retained Earnings												
Retained Earnings	\$23,805,949	\$23,577,496	\$23,511,772	\$23,383,548	\$23,495,304	\$23,469,955	\$23,736,636	\$24,058,213	\$23,823,334	\$23,260,473	\$22,921,757	\$22,679,284
Net Income	(\$271,743)	\$228,453	\$65,724	\$128,224	(\$111,757)	\$25,349	(\$266,681)	(\$321,578)	\$234,879	\$662,862	\$338,715	\$242,473
Total Liabilities and Equity	\$60,161,958	\$60,230,064	\$59,797,230	\$60,504,144	\$59,273,324	\$58,390,905	\$58,741,418	\$58,686,949	\$58,703,172	\$58,396,657	\$57,858,570	\$57,741,991

Sierra Vista Hospital
6/30/2021

Reserves

	6/30/2021	Notation
Medicare Liability ("Cost Report Settlement" on Balance Sheet)		
General Reserve	(200,000)	General Reserve
Covid-19 Medicare Advanced Payments	(2,177,505)	Repayment to Start in May
Covid-19 Medicare Advanced Payments Program Repayments	166,045	
FY21 Cost Report Receivable	250,000	
FY21 Cost Report Bad Debt Write-Off Reserve	(150,000)	
Total Liability	(2,111,460)	



**STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL**

Resolution No. 21-110

RE: July 27, 2021 4th Quarter financial report

WHEREAS the official meetings for the review of monthly financials was duly advertised and held monthly on May 25, 2021 to review April 2021, June 29, 2021 to review May 2021 and July 27, 2021 to review June 2021. In compliance with the state open meetings act, and,

WHEREAS it is the majority opinion of these Boards that the April, May, and June financial reports are accepted as presented.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby approves the 4th quarter financial report herein above described.

RESOLVED, in session this 27th day of July 2021.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:

Greg D'Amour, Chairperson, Governing Board

Secretary, Governing Board

Notary Public _____

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: _____

THE JOINT POWERS COMMISSION:

Kim Skinner, Chairperson, Joint Powers Commission

Notary Public _____

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: _____

**INCOME STATEMENT
FY21 BUDGET**

Original Budget Adjustment

DESCRIPTION		
Gross Patient Revenue	\$ 43,254,051	
Revenue Deductions		
Contractual Allowances	20,638,421	
Bad Debt	1,759,206	
Other Deductions	1,253,113	
Total Revenue Deductions	\$ 23,650,740	
Other Patient Revenue	241,625	
Net Patient Revenue	\$ 19,844,936	
Other Operating Revenue	2,201,517	
Non-Operating Revenue	12,216,179	
Total Operating Revenue	\$ 34,262,632	
Expenses		
Salaries & Benefits	\$11,511,144	\$1,500,000
Salaries	9,511,774	1,500,000
Benefits	1,795,497	
Other Salary & Benefit Expense	203,874	
Supplies	1,779,347	
Contract Services	5,172,477	600,000
Professional Fees	1,669,738	
Leases/Rentals	118,316	
Utilities	544,741	
Repairs / Maintenance	553,120	
Insurance	574,871	
Other Operating Expenses	436,636	250,000
Total Operating Expenses	\$22,360,391	\$2,350,000
EBITDA	\$11,902,241	(\$2,350,000)
EBITDA Margin	34.7%	
Non - Operating Expenses		
Depreciation and Amortization	1,879,861	1,500,000
Interest	1,041,181	
Tax/Other	486,817	
Total Non Operating Expense	\$3,407,859	\$1,500,000
NET INCOME (LOSS)	\$8,494,381	\$ (3,850,000)
Net Income Margin	24.8%	



**STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL**

Resolution No. 21-103

RE: Budget Variance Revision 2021

WHEREAS, the Governing Body of Sierra Vista Hospital, State of New Mexico has reviewed the Budget Variance for 2021 and needs to adjust said budget

WHEREAS, said budget was adjusted based on need and through cooperation with all user departments, elected officials, medical staff, and department supervisors, and,

WHEREAS the official meetings for the review of said documents duly advertised and held on July 27, 2021. In compliance with the state open meetings act, and,

WHEREAS it is the majority opinion of these Boards that the proposed budget meets the requirements as currently determined for Fiscal Year 2021.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby adopts the budget adjustment herein above described and attached and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED, in session this 27th day of July 2021.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:

Greg D'Amour, Chairperson, Governing Board

Secretary, Governing Board

Notary Public _____

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: _____

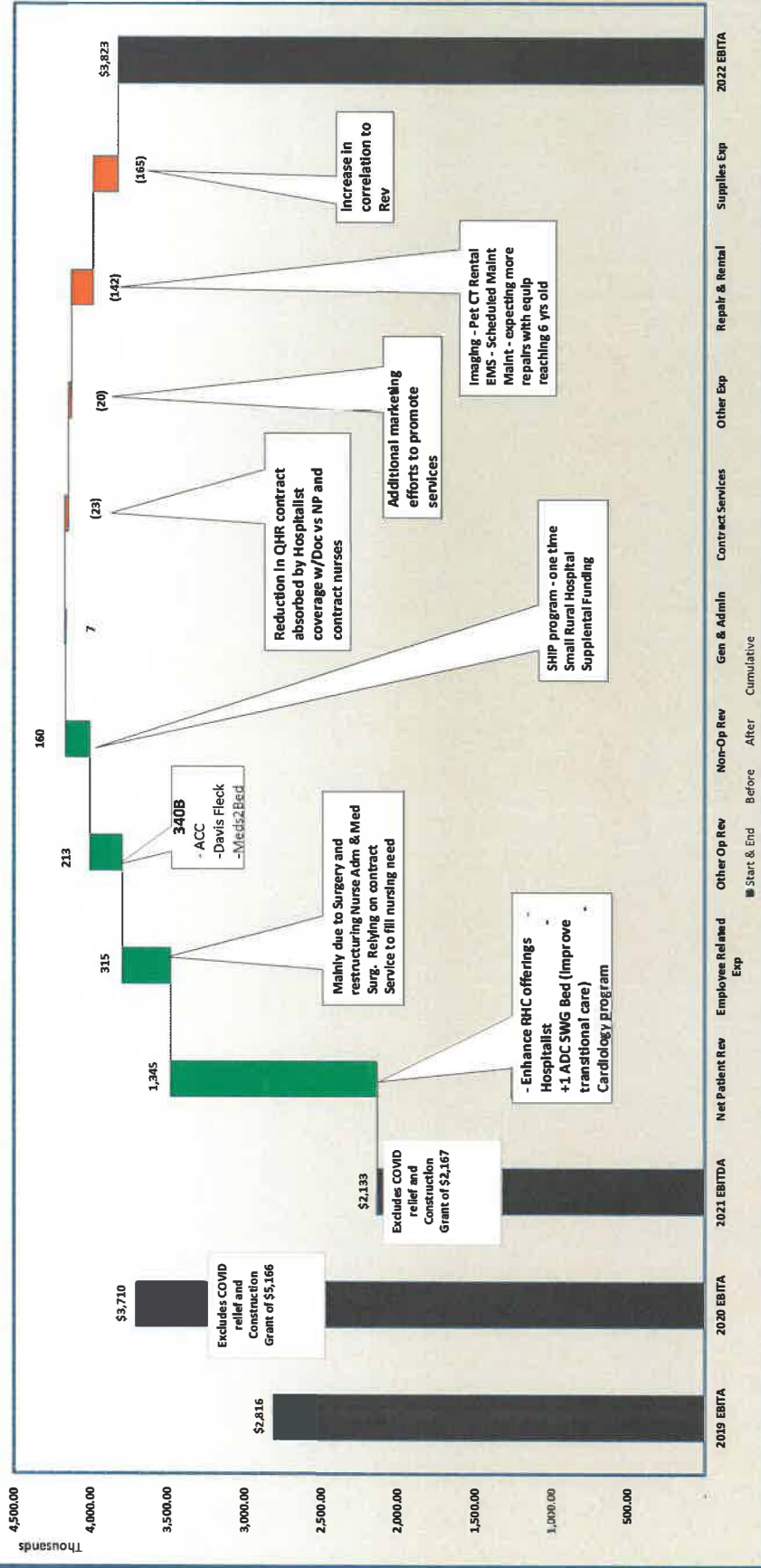
THE JOINT POWERS COMMISSION:

Kim Skinner, Chairperson, Joint Powers Commission

Notary Public _____

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: _____

EBITDA



2019 EBITA
 2020 EBITA
 2021 EBITDA
 Net Patient Rev
 Employee Related Exp
 Other Op Rev
 Non-Op Rev
 Gen & Admin
 Contract Services
 Other Exp
 Repair & Rental
 Supplies Exp
 2022 EBITA

Sierra Vista Hospital FY 2022 Budget

Fiscal Year	2019		2020		2021		2022	
	Total		Total		Total		Total	
Net Income								
Income before Expenses								
Net Patient Revenue								
Patient Revenue	48,198,401		43,251,913		45,311,615		49,551,158	
Total Patient Revenue	48,198,401		43,251,913		45,311,615		49,551,158	
Revenue Deductions								
Contractual Adjustments								
Contractual Adjustment	23,250,695		19,141,527		21,651,479		23,449,901	
Total Contractual Adjustments	23,250,695		19,141,527		21,651,479		23,449,901	
Bad Debt								
Bad Debt Expense	1,718,424		1,467,692		1,552,546		1,779,712	
Bad Debt Recovery	120		5,103		435		-	
Bad Debt Expense - Medicare	288,012		239,511		226,985		270,787	
Total Bad Debt	2,006,556		1,712,306		1,779,966		2,050,500	
Revenue Deductions								
Free Care Writeoff	50,465		277,096		100,068		171,573	
Small Balance Writeoff	10,421		817		2,390		6,413	
Patient Discount	15,856		24,975		6,960		22,293	
Bankruptcy Writeoff	-		14,732		5,892		7,261	
Timely Filing Writeoff	438,476		185,235		73,947		306,191	
Prior Authorization Writeoff	212,190		88,488		174,346		156,826	
Compliance Issues Writeoff	36,584		8,917		974		25,994	
Non Covered Writeoff	1,155,807		612,847		402,610		866,206	
Admin Adjustment Writeoff	39,524		40,157		13,453		37,429	
Total Revenue Deductions	1,959,323		1,253,267		780,639		1,600,185	
Total Revenue Deductions	27,216,574		22,107,100		24,212,084		27,100,586	
Other Patient Revenue								
Incentive Revenue								
Incentive Income	293,627		241,625		210,534		204,951	
Total Incentive Revenue	293,627		241,625		210,534		204,951	
Total Other Patient Revenue	293,627		241,625		210,534		204,951	
Total Net Patient Revenue	21,275,454		21,386,439		21,310,065		22,655,524	
Other Operating Revenue								

Interest on Patient Account	5,374	3,356	3,313	4,157
340B Income/Loss	-	-	544,158	747,825
Misc Non-Patient Revenue	-	-	-	-
Capital Donation Revenue	-	102,000	-	60,138
Safety Net Medicaid - Other Revenue	2,636,978	2,689,998	2,213,017	2,160,000
Medical Records Copies - Other Revenue	4,241	2,699	2,482	3,470
Total Other Operating Revenue	2,646,593	2,798,053	2,762,969	2,975,590
Non-Operating Revenue				
Non-Operating Revenue, Net of Interest and Tax				
Grant Revenue				
Grant Revenue	62,833	67,500	95,044	230,000
Trauma IV Grant Revenue	65,421	97,053	27,444	37,055
Total Grant Revenue	128,254	164,553	122,487	267,055
Donations				
Donation	-	400	250	-
Total Donations	-	400	250	-
Rental Income				
Rental Income	25,640	31,035	38,566	34,688
Total Rental Income	25,640	31,035	38,566	34,688
Gain/Loss on Sale of Assets				
Gain/Loss on Sale of Assets	-	6,150	4,748	-
Total Gain/Loss on Sale of Assets	-	6,150	4,748	-
Other Non-Operating Income				
Misc Non-Operating Income	197,292	490,441	21,201	20,000
Dietary N/P Meals	112,334	24,820	100,745	139,849
Total Other Non-Operating Income	309,627	515,261	121,946	159,849
Total Non-Operating Revenue, Net of Interest and Tax	463,521	717,398	287,997	461,592
Interest Income				
Interest Income	2,558	27,093	7,953	12,000
GRT - Williamsburg	9,848	10,419	13,847	12,000
GRT - City of T or C	246,293	267,256	264,408	264,000
GRT - Elephant Butte	20,012	27,841	31,835	27,600
GRT - County	230,192	283,798	320,599	312,000
Mil Levy	671,173	625,640	625,983	624,000
HPSA Incentive	24	19,963	11,158	10,800
Total Interest Income	1,180,100	1,262,010	1,275,782	1,262,400
Total Non-Operating Revenue	1,643,621	1,979,409	1,563,779	1,723,992
Total Income before Expenses	25,565,667	26,163,900	25,636,813	27,355,106
Expenses				
Operating Expenses				

Departmental Expenses					
Repairs and Maintenance			529,186	533,956	588,490
Repairs/Maintenance	599,614				
Total Repairs and Maintenance	599,614		529,186	533,956	588,490
Leases and Rental Expenses					
Rental Expense	198,132		118,316	120,553	207,880
Total Leases and Rental Expenses	198,132		118,316	120,553	207,880
Employee Related Expenses					
Salary					
Salary - General	8,813,470		9,689,101	10,309,005	9,893,797
Total Salary	8,813,470		9,689,101	10,309,005	9,893,797
Benefits					
Retirement Expense	102,624		74,011	106,858	96,000
Unemployment Expense	29,972		95,827	45,956	49,200
FICA Expense	643,052		696,946	670,744	695,085
Group Health Insurance Expense	777,649		842,118	852,683	840,000
Life Insurance Expense	(270)		691	(810)	1,149
Employee Physicals	57,608		76,220	40,301	66,226
Relocation Expense	14,291		10,000	4,429	-
Employee Recognition/New Hire	1,845		610	6,732	73,608
Total Benefits	1,626,772		1,796,424	1,726,893	1,821,268
Non-Benefit Expenses					
Uniforms	-		-	436	-
Dues/Fees	39,453		40,312	39,782	40,625
Licenses	45,549		56,109	67,794	58,862
Travel/Education Expense	225,422		106,526	79,896	94,721
Total Non-Benefit Expenses	310,424		202,947	187,909	194,208
Total Employee Related Expenses	10,750,666		11,688,471	12,223,807	11,909,273
Supplies					
Chargeable Supplies					
Chargeable Supply Expense	294,427		84,796	46,694	56,631
Drug Expense	330,897		327,105	265,658	340,767
Total Chargeable Supplies	625,324		411,901	312,352	397,398
Non-Chargeable Supplies					
Non-Chargeable Supply Expenses	519,671		528,750	537,939	581,550
Equipment Expense	80,125		185,920	176,770	119,064
General Supply Expense	29,067		46,472	96,381	88,760
Oxygen Expense	20,354		31,135	38,670	26,187
Lab Reagents Expense	305,242		381,360	377,507	436,751
Blood & Plasma Expense	76,693		43,161	39,930	64,914

		(0)	(1,272)	2,712
Dietary Transfer Expense	-			
Food Supply Expense	114,755	70,564	111,457	136,582
Total Non-Chargeable Supplies	1,145,906	1,287,362	1,377,384	1,456,519
Other Supply Expenses				
Postage/Freight	5,566	5,505	5,269	5,728
Total Other Supply Expenses	5,566	5,505	5,269	5,728
Total Supplies	1,776,795	1,704,768	1,695,005	1,859,645
Contract Services				
Physician Service	1,660,606	1,678,069	1,759,159	1,833,300
Other Professional Service	19,555	21,334	19,556	21,336
Purchased Services	6,102,338	5,195,187	5,570,437	5,516,633
Collection Fee	3,238	905	861	1,489
Total Contract Services	7,785,737	6,895,495	7,350,014	7,372,758
Other Department Expenses				
Advertising/Marketing	20,771	15,516	14,290	50,000
Publications/Subscriptions	57,671	59,991	43,898	16,618
Recruitment Expense	62,192	16,344	1,002	15,000
Food Usage Expense	32,445	28,792	14,056	4,879
Education/Training Expense	47,085	89,771	72,266	79,894
Delivery Services	2,421	2,511	3,002	2,144
Total Other Department Expenses	222,586	212,926	148,513	168,535
Total Department Expenses	21,333,532	21,149,162	22,071,848	22,106,582
General and Administrative Expenses				
Hospital Insurance Expenses				
Insurance - General Liability	371,495	211,837	218,184	218,184
Insurance - Property	71,774	77,542	101,296	106,165
Insurance - Vehicles	-	15,229	14,062	15,000
Insurance - Umbrella	-	153,996	158,694	158,607
Insurance - Workers' Comp	166,730	77,755	147,608	150,000
Insurance - Other	8,767	11,896	11,157	12,000
Insurance - Director & Officer	20,917	26,617	45,373	45,600
Total Hospital Insurance Expenses	639,682	574,871	696,374	705,556
Utilities				
Utilities Electric	264,476	324,251	436,305	435,671
Utilities TV	6,745	11,363	7,660	8,925
Utilities Gas	-	-	-	-
Utilities Phone/Internet	59,775	63,627	60,616	57,405
Total Utilities	330,995	399,241	504,580	502,001
Other Fees				
Legal Fees	229,520	70,215	76,941	65,000

Misc Fees	87,960	46,315	6,694	6,000
Total Other Fees	317,480	116,530	83,635	71,000
Other Operating Expenses				
Bank & CC Charges Exp	16,294	12,977	15,268	15,058
Shipping Expense	20,294	26,964	48,446	46,873
Natural Gas	11,458	28,054	33,006	33,006
Penalties/Late Fees	535	8,059	233	230
Property Tax	2,349	5,689	2,288	2,230
Cash Over & Short	1,644	(2)	4	-
Fuel Expense	43,915	43,784	44,150	49,574
Building Depreciation Expense	259,126	1,115,572	2,105,833	2,224,710
Building Improvement Depr. Expense	138,707	75,927	40,965	39,947
Major Movable Depreciation Expense	626,199	839,694	997,559	895,290
Total Other Operating Expenses	1,120,519	2,156,717	3,287,752	3,306,919
Total General and Administrative Expenses	2,408,677	3,247,359	4,572,341	4,585,477
Total Operating Expenses	23,742,209	24,396,521	26,644,188	26,692,059
Non-Operating Expenses				
Interest Expenses				
Interest Expense	8,687	742,048	892,129	884,624
Total Interest Expenses	8,687	742,048	892,129	884,624
Tax Expenses				
State Income Tax Expense	-	397,771	425,171	464,951
Total Tax Expenses	-	397,771	425,171	464,951
Other Non-Operating Expenses				
Misc Non-Operating Expense	31,557	89,046	4,079	-
Total Other Non-Operating Expenses	31,557	89,046	4,079	-
Total Non-Operating Expenses	40,244	1,228,865	1,321,379	1,349,575
Total Expenses	23,782,452	25,625,387	27,965,567	28,041,633
Total Net Income	1,783,215	538,513	(2,328,754)	(686,528)
EBITDA	2,815,933	3,709,525	2,132,903	3,822,994



**STATE OF NEW MEXICO
JOINT POWERS COMMISSION AND GOVERNING BOARD
OF SIERRA VISTA HOSPITAL**

Resolution No. 21-104

RE: Final Budget for Fiscal Year 07/01/2021 to 06/30/2022

WHEREAS the Governing Body of Sierra Vista Hospital, State of New Mexico has developed a budget for Fiscal Year 2021/2022, and,

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials, medical staff, and department supervisors, and,

WHEREAS the official meetings for the review of said documents duly advertised and held on July 27, 2021. In compliance with the state open meetings act, and,

WHEREAS un-audited cash balance as of June 30, 2021 is \$12,150,607.47 and,

WHEREAS it is the majority opinion of these Boards that the proposed budget meets the requirements as currently determined for Fiscal Year 2021/2022.

NOW, THEREFORE, BE IT RESOLVED that the Governing Boards of Sierra Vista Hospital, State of New Mexico hereby adopts the budget herein above described and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED, in session this 27th day of July 2021.

THE SIERRA VISTA HOSPITAL GOVERNING BOARD:

Greg D'Amour, Chairperson, Governing Board

Secretary, Governing Board

Notary Public _____

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: _____

THE JOINT POWERS COMMISSION:

Kim Skinner, Chairperson, Joint Powers Commission

Notary Public _____

State of New Mexico
Notary Bond Filed with Secretary of State
My commission Expires: _____

Sum of Price Year	Dept	Priority (High, Moderate, Low)			Grand Total
		High	Moderate	Low	
FY22	EMS		\$20,000.00	\$50,000.00	\$70,000.00
	IS		\$156,000.00		\$156,000.00
	Lab		\$9,000.00	\$197,480.00	\$206,480.00
	Maintenance		\$87,785.00		\$87,785.00
	Respiratory Therapy			\$9,500.00	\$9,500.00
	RHC		\$19,300.00	\$13,800.00	\$33,100.00
	ED		\$2,900.00		\$2,900.00
	Med Surg		\$83,000.00		\$83,000.00
FY22 Total			\$377,985.00	\$270,780.00	\$648,765.00
FY23	Diagnostic Imaging			\$517,000.00	\$517,000.00
	EMS		\$100,000.00		\$103,100.00
	IS		\$6,000.00		\$6,000.00
	Lab			\$32,000.00	\$57,000.00
	RHC			\$8,400.00	\$8,400.00
	ED		\$44,009.03	\$12,000.00	\$56,009.03
FY23 Total			\$150,009.03	\$569,400.00	\$747,509.03
FY24	EMS		\$100,000.00		\$100,000.00
	IS		\$6,000.00		\$6,000.00
	Lab			\$25,000.00	\$47,000.00
	RHC			\$63,000.00	\$63,000.00
FY24 Total			\$106,000.00	\$88,000.00	\$226,000.00
FY25	EMS		\$100,000.00		\$100,000.00
	RHC			\$63,000.00	\$63,000.00
FY25 Total			\$100,000.00	\$63,000.00	\$163,000.00
FY26	EMS		\$100,000.00		\$100,000.00
	Maintenance			\$120,000.00	\$120,000.00
FY26 Total			\$100,000.00	\$120,000.00	\$220,000.00
Grand Total			\$833,994.03	\$1,111,180.00	\$1,995,274.03

Dept	Item Description	Price	Priority (High, Moderate, Low)	Year	Comments/Explanation
EMS	Ventilator	20000	High	FY22	For equipping ambulance performing Spaceport contract
EMS	Transport Van	50000	Moderate	FY22	For non-emergent transport program
IS	PC Replacement	20000	High	FY22	Replace Lenovo computers purchased under Asset No 724, purchased in 2016
IS	Tablet Upgrade	15000	High	FY22	Upgrade Registration tablets to Laptops
IS	Server Upgrade	105000	High	FY22	Replace failing Server 1 Asset No. 159 purchased in 2015
IS	Laptop Refresh	6000	High	FY22	Replace depreciated Acer laptops Asset No. 199+202 (\$6000/ear)
IS	PC Stock	10000	High	FY22	Add 7 PCs to inventory. Current inventory of 3 will be depleted after the Sleep Room project has completed.
Lab	Helmer Freezer	9000	High	FY22	need one more
Lab	Olympus Microscope	10030	Moderate	FY22	end of life
Lab	Helmer PRBC Fridge	7500	Moderate	FY22	end of life
Lab	Digital Microscope	10950	Moderate	FY22	end of life
Lab	XN-2000 Hematology Analyzer	160000	Moderate	FY22	end of life
Lab	Scientific Fridge for reagents	9000	Moderate	FY22	need one more
Maintenance	Compressor, Med Air	8000	High	FY22	
Maintenance	Tester	5825	High	FY22	Infusion Device Analyzer, BioMed
Maintenance	Tester	7390	High	FY22	Electrosurgical Analyzer, BioMed
Maintenance	Oscilloscope	5505	High	FY22	Medical Scopometer, BioMed
Maintenance	Tester	5635	High	FY22	Defibrillator Pacemaker tester, BioMed
Maintenance	ECG Simulator	7235	High	FY22	Vital Signs and ECG Patient Simulator, BioMed
Maintenance	Gas Flow Analyzer	17205	High	FY22	Gas FLOW and Vapor Anesthesia Tester, BioMed
Maintenance	Vacuum Tester	31290	High	FY22	
Respiratory Therapy	EKG machine	9500	Moderate	FY22	EOL 2014
RHC	Audiometer	5400	High	FY22	This is needed ASAP to effectively complete DOT physicals and children's wellness exams
RHC	EKG	9500	High	FY22	Required for daily workflow-we currently only have 1 that is working and reliable
RHC	Wheel Chairs	4400	High	FY22	4 @ \$1100
RHC	Otosopes/Ophthal	8400	Moderate	FY22	Replace the ones from old clinic (7@ \$1200)
RHC	Vitals Monitor	5400	Moderate	FY22	2 @ \$2700
ED	Fetal Monitor	2900	High	FY22	EOL 2014
Med Surg	ECG	8000	High	FY22	EOL
Med Surg	Patio	75000	High	FY22	
Diagnostic Imaging	CT angio Software	67000	Moderate	FY23	Patient care
Diagnostic Imaging	23X GE MRI	450000	Moderate	FY23	Patient care/cost saving (currently renting @ 10K/mo)
EMS	Ambulance Remount	100000	High	FY23	Necessary for operationally ready ambulances.
EMS	POC Ultra Sound	1900	Low	FY23	POC Ultra Sound for ambulances
EMS	Butterfly Network	1200	Low	FY23	Subscription service for POCUS. 1 fee for multiple licenses.
IS	Laptop Refresh	6000	High	FY23	Replace depreciated Acer laptops Asset No. 199+202 (\$6000/year)
Lab	I-STAT analyzer x 2	32000	Moderate	FY23	end of life (16,000 each)
Lab	Cryostat	25000	Low	FY23	end of life
RHC	Otosopes/Ophthal	8400	Moderate	FY23	Replace the ones from old clinic (7@ \$1200)
ED	7 Stretcher	44009.03	High	FY23	Parts unavailable for current Stretchers
ED	Bladder Scanner	12000	Moderate	FY23	Currently borrowing from NU when needed
EMS	Ambulance Remount	100000	High	FY24	Necessary for operationally ready ambulances.
IS	Laptop Refresh	6000	High	FY24	Replace depreciated Acer laptops Asset No. 199+202 (\$6000/year)
Lab	Microbiology set up	25000	Moderate	FY24	new set up
Lab	Accucheck Software	22000	Low	FY24	to consolidate all accu chek meters in the hospital
RHC	Exam Tables	63000	Moderate	FY24	Tables brought from the old clinics that need to be replaced (9@ \$7000)
RHC	Ambulance Remount	100000	High	FY25	Necessary for operationally ready ambulances.
RHC	Exam Tables	63000	Moderate	FY25	Tables brought from the old clinics that need to be replaced (9@ \$7000)
EMS	Ambulance Remount	100000	High	FY26	Necessary for operationally ready ambulances.
Maintenance	2 Boilers	120000	Moderate	FY26	Domestic Hot Water Boilers